

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		06/29/2018	0.00000 %	26,696,555,046.05	0.00	219,866,536.64	0.00	26,476,688,509.41	219,866,536.64	0.00
2M-1	30711XLS1	07/24/2018	2.94113 %	234,208,420.79	574,031.18	1,866,747.45	0.00	232,341,673.34	2,440,778.63	0.00
2M-1H		06/29/2018	0.00000 %	12,327,154.26	0.00	98,253.02	0.00	12,228,901.24	98,253.02	0.00
2M-2A	30711XLV4	07/24/2018	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	200,522,000.00	825,671.06	0.00
2M-AH		06/29/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	07/24/2018	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	200,522,000.00	825,671.06	0.00
2M-BH		06/29/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	07/24/2018	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	200,522,000.00	825,671.06	0.00
2M-CH		06/29/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	07/24/2018	4.94113 %	601,566,000.00	2,477,013.17	0.00	0.00	601,566,000.00	2,477,013.17	0.00
SM-2H		06/29/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	07/24/2018	7.14113 %	143,230,000.00	852,353.37	0.00	0.00	143,230,000.00	852,353.37	0.00
2B-1H		06/29/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		06/29/2018	0.00000 %	150,758,398.03	0.00	0.00	45,937.04	150,712,460.99	0.00	56,202.01
2A-I1	30711XLZ5	07/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2A-I2	30711XMB7	07/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2A-I3	30711XMD3	07/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2A-I4	30711XMF8	07/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2B-I1	30711XMH4	07/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2B-I2	30711XMK7	07/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2B-I3	30711XMM3	07/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2B-I4	30711XMP6	07/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2C-I1	30711XMR2	07/24/2018	2.25000 %	0.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00
2C-I2	30711XMT8	07/24/2018	1.75000 %	0.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00
2C-I3	30711XMV3	07/24/2018	1.25000 %	0.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00
2C-I4	30711XMX9	07/24/2018	0.75000 %	0.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00
2E-A1	30711XLY8	07/24/2018	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	200,522,000.00	449,692.31	0.00
2E-A2	30711XMA9	07/24/2018	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	200,522,000.00	533,243.14	0.00
2E-A3	30711XMC5	07/24/2018	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	200,522,000.00	616,793.97	0.00
2E-A4	30711XME1	07/24/2018	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	200,522,000.00	700,344.81	0.00
2E-B1	30711XMG6	07/24/2018	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	200,522,000.00	449,692.31	0.00
2E-B2	30711XMJ0	07/24/2018	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	200,522,000.00	533,243.14	0.00
2E-B3	30711XML5	07/24/2018	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	200,522,000.00	616,793.97	0.00
2E-B4	30711XMN1	07/24/2018	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	200,522,000.00	700,344.81	0.00
2E-C1	30711XMQ4	07/24/2018	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	200,522,000.00	449,692.31	0.00
2E-C2	30711XMS0	07/24/2018	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	200,522,000.00	533,243.14	0.00
2E-C3	30711XMU5	07/24/2018	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	200,522,000.00	616,793.97	0.00
2E-C4	30711XMW1	07/24/2018	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	200,522,000.00	700,344.81	0.00
2E-D1	30711XMY7	07/24/2018	2.69113 %	401,044,000.00	899,384.62	0.00	0.00	401,044,000.00	899,384.62	0.00
2E-D2	30711XMZ4	07/24/2018	3.19113 %	401,044,000.00	1,066,486.28	0.00	0.00	401,044,000.00	1,066,486.28	0.00
2E-D3	30711XNA8	07/24/2018	3.69113 %	401,044,000.00	1,233,587.95	0.00	0.00	401,044,000.00	1,233,587.95	0.00
2E-D4	30711XNB6	07/24/2018	4.19113 %	401,044,000.00	1,400,689.62	0.00	0.00	401,044,000.00	1,400,689.62	0.00
2E-D5	30711XNC4	07/24/2018	4.94113 %	401,044,000.00	1,651,342.12	0.00	0.00	401,044,000.00	1,651,342.12	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jul-2018

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	07/24/2018	2.69113 %	401,044,000.00	899,384.62	0.00	0.00	401,044,000.00	899,384.62	0.00
2E-F2	30711XNE0	07/24/2018	3.19113 %	401,044,000.00	1,066,486.28	0.00	0.00	401,044,000.00	1,066,486.28	0.00
2E-F3	30711XNF7	07/24/2018	3.69113 %	401,044,000.00	1,233,587.95	0.00	0.00	401,044,000.00	1,233,587.95	0.00
2E-F4	30711XNG5	07/24/2018	4.19113 %	401,044,000.00	1,400,689.62	0.00	0.00	401,044,000.00	1,400,689.62	0.00
2E-F5	30711XNH3	07/24/2018	4.94113 %	401,044,000.00	1,651,342.12	0.00	0.00	401,044,000.00	1,651,342.12	0.00
2X-1	30711XNJ9	07/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2X-2	30711XNK6	07/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2X-3	30711XNL4	07/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2X-4	30711XNM2	07/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
2Y-1	30711XNN0	07/24/2018	2.25000 %	0.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00
2Y-2	30711XNP5	07/24/2018	1.75000 %	0.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00
2Y-3	30711XNQ3	07/24/2018	1.25000 %	0.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00
2Y-4	30711XNR1	07/24/2018	0.75000 %	0.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00
Totals				34,927,778,450.13	32,801,884.77	221,831,537.11	45,937.04	34,705,900,975.98	254,633,421.88	56,202.01

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Frederick, MD 21701-4747
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	26,696,555,046.05	44,407,975.80	175,458,560.84	0.00	0.00	219,866,536.64	26,476,688,509.41	0.91464245	219,866,536.64
2M-1	257,814,000.00	234,208,420.79	1,866,747.45	0.00	0.00	0.00	1,866,747.45	232,341,673.34	0.90119882	1,866,747.45
2M-1H	13,569,593.00	12,327,154.26	98,253.02	0.00	0.00	0.00	98,253.02	12,228,901.24	0.90119882	98,253.02
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,758,398.03	0.00	0.00	0.00	45,937.04	45,937.04	150,712,460.99	0.99962723	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

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2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	34,927,778,450.13	46,372,976.27	175,458,560.84	0.00	45,937.04	221,877,474.15	34,705,900,975.98	0.93286242	221,831,537.11

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	922.23778387	1.53408232	6.06125075	0.00000000	0.00000000	7.59533307	914.64245080	0.91464245	7.59533307
2M-1	257,814,000.00	908.43949820	7.24067525	0.00000000	0.00000000	0.00000000	7.24067525	901.19882295	0.90119882	7.24067525
2M-1H	13,569,593.00	908.43949852	7.24067553	0.00000000	0.00000000	0.00000000	7.24067553	901.19882299	0.90119882	7.24067553
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	999.93191576	0.00000000	0.00000000	0.00000000	0.30468560	0.30468560	999.62723016	0.99962723	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	26,696,555,046.05	0.00	0.00	0.00	0.00	0.00	0.00	26,476,688,509.41
2M-1	06/25/18 - 07/24/18	30	2.94113 %	234,208,420.79	574,031.18	0.00	0.00	0.00	574,031.18	0.00	232,341,673.34
2M-1H	N/A	N/A	0.00000 %	12,327,154.26	0.00	0.00	0.00	0.00	0.00	0.00	12,228,901.24
2M-2A	06/25/18 - 07/24/18	30	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	0.00	825,671.06	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	06/25/18 - 07/24/18	30	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	0.00	825,671.06	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	06/25/18 - 07/24/18	30	4.94113 %	200,522,000.00	825,671.06	0.00	0.00	0.00	825,671.06	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	06/25/18 - 07/24/18	30	4.94113 %	601,566,000.00	2,477,013.17	0.00	0.00	0.00	2,477,013.17	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	06/25/18 - 07/24/18	30	7.14113 %	143,230,000.00	852,353.37	0.00	0.00	0.00	852,353.37	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,758,398.03	0.00	0.00	0.00	0.00	0.00	0.00	150,712,460.99
2A-I1	06/25/18 - 07/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2A-I2	06/25/18 - 07/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2A-I3	06/25/18 - 07/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2A-I4	06/25/18 - 07/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2B-I1	06/25/18 - 07/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2B-I2	06/25/18 - 07/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2B-I3	06/25/18 - 07/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2B-I4	06/25/18 - 07/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2C-I1	06/25/18 - 07/24/18	30	2.25000 %	200,522,000.00	375,978.75	0.00	0.00	0.00	375,978.75	0.00	200,522,000.00
2C-I2	06/25/18 - 07/24/18	30	1.75000 %	200,522,000.00	292,427.92	0.00	0.00	0.00	292,427.92	0.00	200,522,000.00
2C-I3	06/25/18 - 07/24/18	30	1.25000 %	200,522,000.00	208,877.08	0.00	0.00	0.00	208,877.08	0.00	200,522,000.00
2C-I4	06/25/18 - 07/24/18	30	0.75000 %	200,522,000.00	125,326.25	0.00	0.00	0.00	125,326.25	0.00	200,522,000.00
2E-A1	06/25/18 - 07/24/18	30	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	0.00	449,692.31	0.00	200,522,000.00
2E-A2	06/25/18 - 07/24/18	30	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	0.00	533,243.14	0.00	200,522,000.00
2E-A3	06/25/18 - 07/24/18	30	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	0.00	616,793.97	0.00	200,522,000.00
2E-A4	06/25/18 - 07/24/18	30	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	0.00	700,344.81	0.00	200,522,000.00
2E-B1	06/25/18 - 07/24/18	30	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	0.00	449,692.31	0.00	200,522,000.00
2E-B2	06/25/18 - 07/24/18	30	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	0.00	533,243.14	0.00	200,522,000.00
2E-B3	06/25/18 - 07/24/18	30	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	0.00	616,793.97	0.00	200,522,000.00
2E-B4	06/25/18 - 07/24/18	30	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	0.00	700,344.81	0.00	200,522,000.00
2E-C1	06/25/18 - 07/24/18	30	2.69113 %	200,522,000.00	449,692.31	0.00	0.00	0.00	449,692.31	0.00	200,522,000.00
2E-C2	06/25/18 - 07/24/18	30	3.19113 %	200,522,000.00	533,243.14	0.00	0.00	0.00	533,243.14	0.00	200,522,000.00
2E-C3	06/25/18 - 07/24/18	30	3.69113 %	200,522,000.00	616,793.97	0.00	0.00	0.00	616,793.97	0.00	200,522,000.00
2E-C4	06/25/18 - 07/24/18	30	4.19113 %	200,522,000.00	700,344.81	0.00	0.00	0.00	700,344.81	0.00	200,522,000.00
2E-D1	06/25/18 - 07/24/18	30	2.69113 %	401,044,000.00	899,384.62	0.00	0.00	0.00	899,384.62	0.00	401,044,000.00
2E-D2	06/25/18 - 07/24/18	30	3.19113 %	401,044,000.00	1,066,486.28	0.00	0.00	0.00	1,066,486.28	0.00	401,044,000.00
2E-D3	06/25/18 - 07/24/18	30	3.69113 %	401,044,000.00	1,233,587.95	0.00	0.00	0.00	1,233,587.95	0.00	401,044,000.00
2E-D4	06/25/18 - 07/24/18	30	4.19113 %	401,044,000.00	1,400,689.62	0.00	0.00	0.00	1,400,689.62	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	06/25/18 - 07/24/18	30	4.94113 %	401,044,000.00	1,651,342.12	0.00	0.00	0.00	1,651,342.12	0.00	401,044,000.00
2E-F1	06/25/18 - 07/24/18	30	2.69113 %	401,044,000.00	899,384.62	0.00	0.00	0.00	899,384.62	0.00	401,044,000.00
2E-F2	06/25/18 - 07/24/18	30	3.19113 %	401,044,000.00	1,066,486.28	0.00	0.00	0.00	1,066,486.28	0.00	401,044,000.00
2E-F3	06/25/18 - 07/24/18	30	3.69113 %	401,044,000.00	1,233,587.95	0.00	0.00	0.00	1,233,587.95	0.00	401,044,000.00
2E-F4	06/25/18 - 07/24/18	30	4.19113 %	401,044,000.00	1,400,689.62	0.00	0.00	0.00	1,400,689.62	0.00	401,044,000.00
2E-F5	06/25/18 - 07/24/18	30	4.94113 %	401,044,000.00	1,651,342.12	0.00	0.00	0.00	1,651,342.12	0.00	401,044,000.00
2X-1	06/25/18 - 07/24/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2X-2	06/25/18 - 07/24/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2X-3	06/25/18 - 07/24/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2X-4	06/25/18 - 07/24/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
2Y-1	06/25/18 - 07/24/18	30	2.25000 %	401,044,000.00	751,957.50	0.00	0.00	0.00	751,957.50	0.00	401,044,000.00
2Y-2	06/25/18 - 07/24/18	30	1.75000 %	401,044,000.00	584,855.83	0.00	0.00	0.00	584,855.83	0.00	401,044,000.00
2Y-3	06/25/18 - 07/24/18	30	1.25000 %	401,044,000.00	417,754.17	0.00	0.00	0.00	417,754.17	0.00	401,044,000.00
2Y-4	06/25/18 - 07/24/18	30	0.75000 %	401,044,000.00	250,652.50	0.00	0.00	0.00	250,652.50	0.00	401,044,000.00
Totals					32,801,884.77	0.00	0.00	0.00	32,801,884.77	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	922.23778387	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	914.64245080
2M-1	257,814,000.00	2.94113 %	908.43949820	2.22653223	0.00000000	0.00000000	0.00000000	2.22653223	0.00000000	901.19882295
2M-1H	13,569,593.00	0.00000 %	908.43949852	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.19882299
2M-2A	200,522,000.00	4.94113 %	1000.00000000	4.11760834	0.00000000	0.00000000	0.00000000	4.11760834	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.94113 %	1000.00000000	4.11760834	0.00000000	0.00000000	0.00000000	4.11760834	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.94113 %	1000.00000000	4.11760834	0.00000000	0.00000000	0.00000000	4.11760834	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.94113 %	1000.00000000	4.11760833	0.00000000	0.00000000	0.00000000	4.11760833	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.14113 %	1000.00000000	5.95094163	0.00000000	0.00000000	0.00000000	5.95094163	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	999.93191576	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.62723016
2A-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.45833335	0.00000000	0.00000000	0.00000000	1.45833335	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.04166665	0.00000000	0.00000000	0.00000000	1.04166665	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.69113 %	1000.00000000	2.24260834	0.00000000	0.00000000	0.00000000	2.24260834	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.19113 %	1000.00000000	2.65927499	0.00000000	0.00000000	0.00000000	2.65927499	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.69113 %	1000.00000000	3.07594164	0.00000000	0.00000000	0.00000000	3.07594164	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.19113 %	1000.00000000	3.49260834	0.00000000	0.00000000	0.00000000	3.49260834	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.69113 %	1000.00000000	2.24260834	0.00000000	0.00000000	0.00000000	2.24260834	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.19113 %	1000.00000000	2.65927499	0.00000000	0.00000000	0.00000000	2.65927499	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.69113 %	1000.00000000	3.07594164	0.00000000	0.00000000	0.00000000	3.07594164	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.19113 %	1000.00000000	3.49260834	0.00000000	0.00000000	0.00000000	3.49260834	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.69113 %	1000.00000000	2.24260834	0.00000000	0.00000000	0.00000000	2.24260834	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.19113 %	1000.00000000	2.65927499	0.00000000	0.00000000	0.00000000	2.65927499	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.69113 %	1000.00000000	3.07594164	0.00000000	0.00000000	0.00000000	3.07594164	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.19113 %	1000.00000000	3.49260834	0.00000000	0.00000000	0.00000000	3.49260834	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.69113 %	1000.00000000	2.24260834	0.00000000	0.00000000	0.00000000	2.24260834	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.19113 %	1000.00000000	2.65927499	0.00000000	0.00000000	0.00000000	2.65927499	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.69113 %	1000.00000000	3.07594167	0.00000000	0.00000000	0.00000000	3.07594167	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.19113 %	1000.00000000	3.49260834	0.00000000	0.00000000	0.00000000	3.49260834	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.94113 %	1000.00000000	4.11760834	0.00000000	0.00000000	0.00000000	4.11760834	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.69113 %	1000.00000000	2.24260834	0.00000000	0.00000000	0.00000000	2.24260834	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.19113 %	1000.00000000	2.65927499	0.00000000	0.00000000	0.00000000	2.65927499	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.69113 %	1000.00000000	3.07594167	0.00000000	0.00000000	0.00000000	3.07594167	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.19113 %	1000.00000000	3.49260834	0.00000000	0.00000000	0.00000000	3.49260834	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.94113 %	1000.00000000	4.11760834	0.00000000	0.00000000	0.00000000	4.11760834	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.87500000	0.00000000	0.00000000	0.00000000	1.87500000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.45833333	0.00000000	0.00000000	0.00000000	1.45833333	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.04166667	0.00000000	0.00000000	0.00000000	1.04166667	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.62500000	0.00000000	0.00000000	0.00000000	0.62500000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,875,102.49
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	960,146.39
Gains & Subsequent Recoveries (Realized Losses)	(45,937.04)
Total Deposits	<u>5,789,311.84</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	<u>5,770,145.18</u>
Total Withdrawals (Pool Distribution Amount)	<u>5,789,311.84</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	221,877,474.14
Total Principal Reduction Cumulative	2,497,763,984.07
Scheduled Principal Current	46,372,976.26
Scheduled Principal Cumulative	652,466,625.29
Unscheduled Principal Current	175,458,560.84
Unscheduled Principal Cumulative	1,845,241,156.78
Senior Reduction Amount	219,866,536.64
Subordinate Reduction Amount	1,965,000.46
Calculated Tranche Write-Down Amount	45,937.04
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,982.81
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	119226
Period Reference Pool Removal Loan Count	725
Period Ending Loan Count	118501
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	27,655,968,592.87
Period PIF Loan Count Current	720
PIF Loan Count Cumulative	6990
Period PIF Loan UPB Current	165,983,476.29
PIF Loan UPB Cumulative	1,690,387,917.14
Period Partial Prepayment Amount	8,557,572.43
Repurchase Prior CE Loan Count Current	3
Repurchase Prior CE Loan Count Cum	78
Repurchased Prior Credit Event UPB Current	960,146.39
Repurchased Prior Credit Event UPB Cum	18,757,585.97
Credit Event Amount Current	407,042.58
Credit Event Amount Cumulative	815,766.71
Total Active Modified Loan Count	155
Total Active Modified UPB	38,082,858.47
LIBOR	2.091130%
Structural Reporting	
Senior Percentage	95.762617%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.237383%
Minimum Credit Enhancement Test Pass?	NO
Overcollateralization	0

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000%	4.237383%	4.264107%
2M-1	0.00	0.00	3.574999%	3.866854%	3.897877%
2M-1H	0.00	0.00	3.574999%	3.866854%	3.897877%
2M-2	0.00	0.00	1.474999%	1.595415%	1.608215%
2M-2H	0.00	0.00	1.474999%	1.595415%	1.608215%
2B-1	0.00	0.00	0.500000%	0.540819%	0.545158%
2B-1H	0.00	0.00	0.500000%	0.540819%	0.545158%
2B-2H	45,937.04	0.00	0.500000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	738	165,603,961.83	0.622780%	0.598800%
60 Days	117	27,307,595.94	0.098733%	0.098740%
90 Days	84	20,677,678.38	0.070885%	0.074768%
120 Days	93	22,474,863.25	0.078480%	0.081266%
150 Days	94	21,019,201.40	0.079324%	0.076002%
180+ Days	188	46,404,021.41	0.158648%	0.167790%
	1314	303,487,322.21	1.108851%	1.097366%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.046%
3 Month Average	0.031%
12 Month Average	0.008%

CDR

Current Month	0.018%
3 Month Average	0.012%
12 Month Average	0.003%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
49	12,252,438.38	3,982.82	0.033	12,252,438.38	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41331133	263,580.33	7.76	0.003	7.76	0.00
41357995	421,906.94	131.85	0.031	131.85	0.00
41357918	220,230.86	3.11	0.001	3.11	0.00
41356478	345,744.38	108.05	0.031	108.05	0.00
41355538	263,152.51	98.86	0.038	98.86	0.00
41352208	109,777.96	22.87	0.021	22.87	0.00
41341459	172,663.34	107.91	0.062	107.91	0.00
41340379	173,165.35	180.38	0.104	180.38	0.00
41335099	327,914.16	68.32	0.021	68.32	0.00
41333862	259,749.74	113.84	0.044	113.84	0.00
41310658	175,755.05	2.88	0.002	2.88	0.00
41331152	352,504.95	11.45	0.003	11.45	0.00
41362158	164,836.38	98.52	0.06	98.52	0.00
41331110	324,310.08	4.79	0.001	4.79	0.00
41329107	353,878.08	82.20	0.023	82.20	0.00
41325604	250,575.47	57.91	0.023	57.91	0.00
41322584	89,198.03	15.32	0.017	15.32	0.00
41322567	87,989.72	32.80	0.037	32.80	0.00
41321666	314,065.41	359.87	0.115	359.87	0.00
41318301	232,228.69	132.66	0.057	132.66	0.00
41315940	174,608.20	39.39	0.023	39.39	0.00
41313816	345,552.86	113.76	0.033	113.76	0.00
41312890	166,102.27	34.60	0.021	34.60	0.00
41332491	154,629.06	128.86	0.083	128.86	0.00
41391463	178,586.29	37.62	0.021	37.62	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41428864	216,673.63	2.62	0.001	2.62	0.00
41426280	385,123.91	121.28	0.031	121.28	0.00
41419616	428,146.02	269.99	0.063	269.99	0.00
41417479	167,900.55	2.52	0.002	2.52	0.00
41416482	269,609.82	84.25	0.031	84.25	0.00
41414303	440,876.49	11.77	0.003	11.77	0.00
41409123	415,665.50	43.30	0.01	43.30	0.00
41408525	167,998.11	24.89	0.015	24.89	0.00
41406077	347,001.68	80.89	0.023	80.89	0.00
41404443	408,623.16	14.51	0.004	14.51	0.00
41361098	107,352.85	13.76	0.013	13.76	0.00
41394935	111,451.18	27.42	0.025	27.42	0.00
41362135	105,432.29	29.37	0.028	29.37	0.00
41383049	171,112.53	81.99	0.048	81.99	0.00
41382230	350,044.29	72.93	0.021	72.93	0.00
41380927	155,916.76	81.21	0.052	81.21	0.00
41380785	185,156.20	57.86	0.031	57.86	0.00
41372389	245,717.86	17.99	0.007	17.99	0.00
41372272	526,869.96	295.01	0.056	295.01	0.00
41371168	339,792.13	263.32	0.077	263.32	0.00
41370239	65,641.88	72.26	0.11	72.26	0.00
41369509	121,661.70	38.31	0.031	38.31	0.00
41431366	339,943.61	150.43	0.044	150.43	0.00
41403085	256,020.16	129.36	0.051	129.36	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	407,042.58	43,338.54	10.647

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	340,912.62	2,598.50	5,960.40

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41325704	224,364.33	6,428.93	2.865
41403051	182,678.25	36,909.61	20.205

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	340,912.62	2,598.50	5,960.40

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jul-2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	815,766.71	56,202.01	6.889

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41403051	182,678.25	36,909.61	20.205
41349458	340,912.62	5,960.40	1.748
41325704	224,364.33	6,428.93	2.865
41334108	67,811.51	6,903.07	10.180

**Connecticut Avenue Securities
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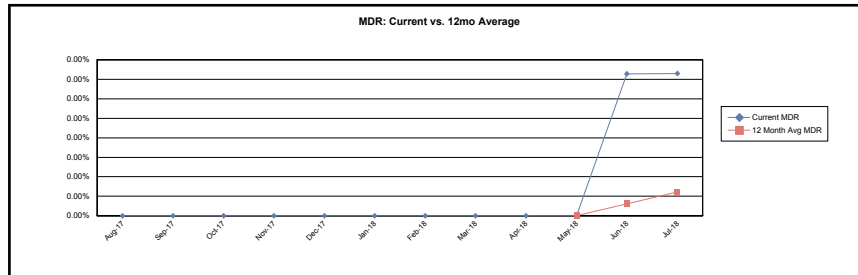
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Realized Loss Report - Collateral

Summary

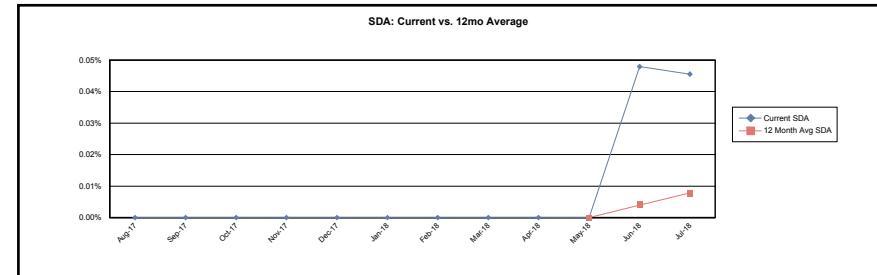
MDR

Current Month	0.001 %
3 Month Average	0.001 %
12 Month Average	0.000 %



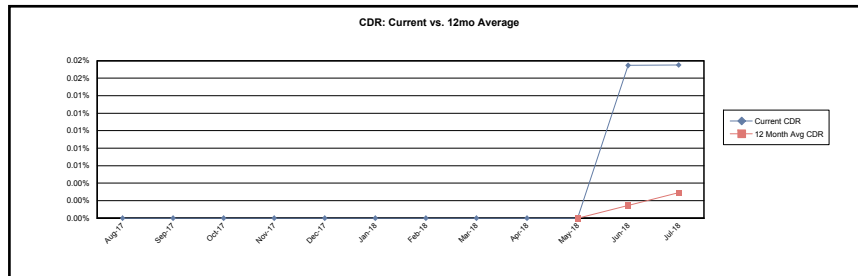
SDA

Current Month	0.046 %
3 Month Average	0.031 %
12 Month Average	0.008 %



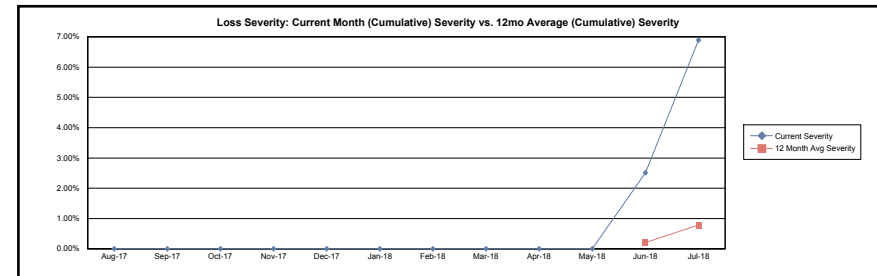
CDR

Current Month	0.018 %
3 Month Average	0.012 %
12 Month Average	0.003 %



Loss Severity

Current Month (Cumulative)	6.889 %
3 Month Average (Cumulative)	3.134 %
12 Month Average (Cumulative)	0.783 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month	0.631 %
3 Month Average	0.566 %
12 Month Average	0.481 %

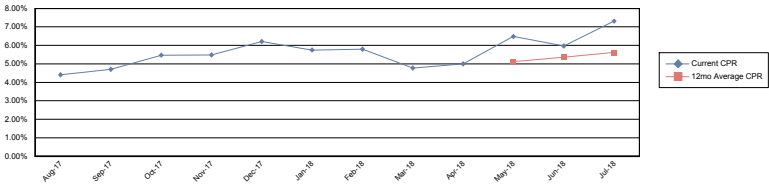
CPR

Current Month	7.310 %
3 Month Average	6.586 %
12 Month Average	5.615 %

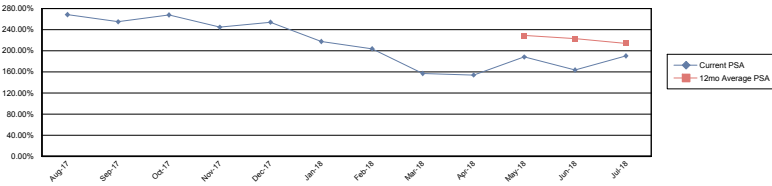
PSA

Current Month	190.057 %
3 Month Average	180.591 %
12 Month Average	213.533 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
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Distribution Date: 25-Jul-2018

12-Jul-2018 05:42:58 PM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041336500	294,384.43	0.00	0.000%	294,384.43
0041340818	406,606.07	0.00	0.000%	406,606.07
0041343055	259,155.89	0.00	0.000%	259,155.89
Totals	960,146.39	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.