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## **Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

### **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on 17 April 2018.

On behalf of the  
**Midas Holdings Limited**  
**Tong Din Eu**  
*Executive Director*

Hong Kong, 17 April 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the independent non-executive director of the Company is Mr. Chan Soo Sen.*

**MIDAS HOLDINGS LIMITED**  
(Company Registration No.: 200009758W)

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**FORMER EXECUTIVE CHAIRMAN IS SUSPECTED INVOLVING IN THE FRAUD  
RELATING TO LOANS AND INVESTIGATIONS CARRIED OUT**

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The board of directors (the “**Board**”) of Midas Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) noted that China Development Bank (國家開發銀行) Jilin Province Branch and The Export-Import Bank of China (中國進出口銀行) Jilin Province Branch (collectively, the “**Banks**”) had jointly advised our subsidiary, Jilin Midas Light Alloy Co., Ltd (“**JMLA**”) that the police from Economic Crime Investigation Unit, Changchun City (長春市公安局經濟犯罪偵查支隊) Jilin Province had visited their branches to investigate Mr. Chen Wei Ping (“**Mr. Chen**”), the former executive chairman of the Company is suspected involving in the fraud relating to loans.

The Banks jointly requested JMLA to provide the following explanations within 5 days from 30 March 2018:

1. Lawsuits involved by the project borrower and guarantor;
2. The bankruptcy restructuring progress of the project guarantor, Jilin Midas Aluminium Industries Co., Ltd.;
3. The involvement of fraud relating to loans by Mr. Chen, the ultimate controlling shareholder;
4. The financial and operational conditions of the Group; and
5. Repayment plans for past due loans.

The Board noted that the letter from the Banks was dated 30 March 2018. Mr. Chen was then still the executive chairman of the Company (he resigned on 2 April 2018). However, he did not declare to the Board that he was assisting in police investigation.

BY ORDER OF THE BOARD

Midas Holdings Limited

Tong Din Eu  
Executive Director

Date: 17 April 2018