

UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

PROPOSED DISPOSAL OF POST- ANTE TRADING LIMITED ("TRANSACTION")

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by United Food Holdings Limited (the "**Company**") on 17 October 2017 relating to the Proposed Disposal.*

1. PROPOSED DISPOSAL OF POST- ANTE TRADING LIMITED

The Board of Directors of the Company (the "**Directors**") refer to the announcement made on 17 October 2017. The Directors wish to inform the Shareholders of the Company that Financial Services Company for Innovative Industry in China Limited ("**Purchaser**") and the Company have agreed to extend the Term of the Offer to 30 November 2017.

The Company will continue to keep its shareholders updated on any developments in relation to the signing of the SPA.

2. TRADING CAUTION

Shareholders and potential investors of the Company are advised to exercise caution in trading their shares. The Transaction is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Transaction will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Wu Xiaoran
Executive Director

Date: 16 November 2017