

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

UPDATE TO THE ACQUISITION OF HUIZHOU DAYA BAY MEI TAI CHENG PROPERTY DEVELOPMENT CO., LIMITED

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 21 July 2015, 2 October 2015, 5 November 2015, 3 February 2016 and 31 March 2016 (the "Earlier Announcements").

Further to the Earlier Announcements, the Board wishes to announce that the Parties have mutually agreed on 2 June 2016 to postpone the Post-Completion Meeting to 31 August 2016 as the Vendor requires additional time to complete the requisite formalities in the PRC for the Acquisition.

The Company will continue to update Shareholders as and when there are any material updates to this Acquisition.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

2 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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