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## **YORKSHINE HOLDINGS LIMITED**

**煜新控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

### **UPDATES ON THE STATUS OF FULFILLMENT OF RESUMPTION CONDITIONS AND BUSINESS OPERATION PURSUANT TO RULE 13.24A OF THE LISTING RULES**

This announcement (“**Announcement**”) is made by Yorkshine Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 1 August 2017, 30 October 2017, 26 July 2018, 31 July 2018, 18 September 2018 and 21 September 2018, relating to amongst others, the conditions for resumption of trading of the shares of the Company and update on the Company’s resumption plan and business operations.

#### **UPDATES ON FULFILLMENT OF RESUMPTION CONDITIONS**

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to update shareholders on the current status of the fulfillment of the resumption conditions as set out in the announcements of the Company dated 30 October 2017 and 18 September 2018, respectively.

- (1) The annual results of the Group for the year ended 30 April 2017 (“**FY2017**”) was published on 1 August 2018. The annual report for FY2017 has been published by the Company on 22 August 2018.

- (2) The interim results of the Group for the period ended 31 October 2017 was published on 4 October 2018. The interim report of the Group for the period ended 31 October 2017 has been published on 1 November 2018. The Company has also published the quarterly results of the Group for the period ended 31 July 2017 and for the period ended 31 January 2018, on 4 October 2018.
- (3) The environmental, social, and governance report required under Appendix 27 of the Rules Governing the Listing of Securities on the Stock Exchange for FY2017 was released on 15 October 2018.
- (4) The audit of the annual results of the Group for the year ended 30 April 2018 (“**FY2018**”) has been commenced. The Company is working to resolve the issues leading to the audit qualifications for the FY2017 financial statements.
- (5) The preparation of the interim results of the Group for the period ended 31 October 2018 shall commence concurrent upon the finalisation of the final results of FY2018 with a view to publish the same by no later than December 2018.
- (6) The Company’s annual general meeting for the financial year ended 30 April 2017 (“**AGM**”) held on 14 September 2018 and the poll results of the AGM was published on the same day.
- (7) The Company on 2 November 2018 received the final draft of the internal control review from SHINEWING RISK SERVICES LIMITED, which is currently being reviewed by the audit committee. The Company is targeting to update shareholders on the findings of the internal control report upon finalisation of the same by the audit committee and the Board by 30 November 2018.
- (8) Reference is made to the Company’s announcements dated 26 October 2018 and 1 November 2018 regarding the disposal of a subsidiary and the struck-off of a subsidiary, respectively. It is noted that the Group is streamlining the corporate and business structure.
- (9) The Group has been closely monitoring its gearing ratio and outstanding indebtedness with a view to improve the liquidity position.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 August 2017 and will continue to suspend until further notice.

The Company will use its best endeavours to satisfy the Resumption Conditions and the Additional Resumption Condition with a view to resume trading as soon as practicable. The Company will make further announcement of any material development on the above matter as and when appropriate.

On behalf of the Board  
**YORKSHINE HOLDINGS LIMITED**  
**Zhu Jun**  
*Executive Chairman and Executive Director*

Hong Kong, 9 November 2018

*As at the date of this announcement, the Board comprises two executive Directors, being Mr. Zhu Jun (Executive Chairman) and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.*

\* *For identification purpose only*