嘉靈控股集團有限公司
Karin Technology Holdings Limited
(Incorporated in Bermuda with Company Registration Number 32514)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 704(8) OF THE LISTING MANUAL

The Board of Directors of Karin Technology Holdings Limited (the "**Company**", or together with its subsidiaries, the "**Group**") refers to the Company's announcement on 25 April 2025 relating to the re-designation of Ms. Yan Yuk Ping, Juni ("**Ms. Juni Yan**") from Independent Director to Executive Director of the Company with effect from 25 April 2025. Consequently, Ms. Juni Yan ceased to be a member of the Audit and Risk Management Committee ("**ARMC**") which resulted in the ARMC comprising only two independent non-executive directors.

Rule 704(8) of the Listing Manual and Provision 10.2 of the Code of Corporate Governance 2018 requires a minimum composition of three (3) non-executive directors for the ARMC and that, pursuant to Rule 704(8) of the Listing Manual, the Company is required to fill the vacancy within two months but in any case not later than three months. Accordingly, the Company is required to appoint a new independent non-executive director to fill the vacancy in the ARMC latest by 25 July 2025 ("**Deadline**").

The Company wishes to announce that an application to the Singapore Exchange Regulation was submitted today for waiver from Rule 704(8) of the Listing Manual ("**Waiver**") and an extension of up to two months from the Deadline ("**Extension of Time**") to comply with Rule 704(8) of the Listing Manual.

The reason for the Company seeking the Waiver and Extension of Time is that more time is required to assess suitability of candidates and for the Nominating Committee and the Board to undertake interviews and make their assessment. The Company has, since Ms. Juni Yan's re-designation, actively searched for suitable candidates via business associates. A few interviews have been undertaken with promising candidates but it has to-date not been able to firm up an appointment. Taking into consideration the time involved for the search and selection process, the Company envisages that it will not be able to complete the process by 25 July 2025.

The Company will update shareholders on the outcome of the application via announcement on the SGXNET in due course.

By Order of the Board

Lam Cheuk Yin, Kenneth
Finance Director / Joint Company Secretary

18 July 2025