

IWOW TECHNOLOGY LIMITED
(Company Registration No.: 199905973K)
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO COMPLY WITH (I) RULE 705(1) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 (“FY2022”); AND (II) RULE 707(1) OF THE CATALIST RULES TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) IN RESPECT OF FY2022 (“FY2022 AGM”)

1. The Board of Directors (the **"Board"**) of IWOW Technology Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the Company's announcement dated 28 April 2022 (the **"28 April Announcement"**) in relation to its application to the SGX-ST for an extension of time to comply with the requirements of Rule 705(1), Rule 707(1) and Rule 707(2) of the Catalist Rules.

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the 28 April Announcement.

2. The Board wishes to announce that the Company has on 24 May 2022, received a letter from the SGX-ST informing the Company that it has no objection to the Company's application for extension of time with regard to compliance with Rule 705(1), Rule 707(1) and Rule 707(2) of the Catalist Rules (**"Waiver"**), subject to the following (each, a **"Condition"**, and collectively, the **"Conditions"**):
- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Conditions have been satisfied. If the Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Conditions have all been met;
 - (ii) the Company confirming that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the Waiver for Rule 705(1) of the Catalist Rules;
 - (iii) the Board of Directors' confirming that the Waivers will not be in contravention of any laws and regulations governing the Company and its Constitution; and
 - (iv) the Company convening the annual general meeting by 31 August 2022.

The Waiver will not be effective if any of the Conditions have not been fulfilled.

3. Following the 28 April Announcement, which sets out, inter alia, the Company's reasons for seeking the Waiver, and the disclosures made in this announcement, the Company has complied with the Condition set out in paragraph 2(i) of this announcement. The Company has also provided the written confirmation required under the Condition set out in paragraph 2(ii) of this announcement to the SGX-ST via its letter of application to the SGX-ST dated 28 April 2022.
4. In addition, the Company is required to make an immediate disclosure via SGXNet if it is / will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

To the best of the Board's knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the constitution of the Company as a result of the Waiver.

5. The Company is also required to announce whether and when it had applied to the ACRA for the Waiver and the outcome of its application.
6. Following the SGX-ST's grant of the Waiver, the Company has on 25 May 2022 applied to ACRA for an extension of time to hold the FY2022 AGM pursuant to Section 175(2)(a) of the Companies Act 1967 of Singapore (the "**Act**") and to lodge its annual return with ACRA pursuant to Section 197(1B)(a) of the Act. The Company will make further announcements to update its shareholders of the Company on the outcome of the above application to ACRA in due course.

By Order of the Board

Bo Jiang Chek Raymond
CEO & Executive Director
25 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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