

SWEE HONG LIMITED
Company Registration Number 198001852R
(Incorporated in Singapore)
(the “**Company**”)

ANNOUNCEMENT

SWEE HONG LIMITED OBTAINS COURT ORDER UNDER SECTION 210(10) OF THE COMPANIES ACT (CAP. 50) – STATUS REVIEW HEARING

Reference is made to:

- (1) the Company’s announcement on 11 February 2015 in relation to its application in the High Court of the Republic of Singapore (“**Court**”) to propose a scheme of arrangement between the Company and certain of its creditors for the purposes of implementing and facilitating the Company’s debt restructuring plan.
- (2) the Company’s announcement on 26 February 2015 in relation to the order from the Court under section 210(10) of the Companies Act (Cap. 50) which the Company obtained on 25 February 2015, and which restrains, for a period of 6 months, further proceedings in any action or proceeding against the Company (“**Order**”).
- (3) the Company’s announcement on 14 May 2015 in relation to a call made by the Building and Construction Authority on an insurance performance bond, where it was stated that the next status review before the Court is scheduled on 2 June 2015.
- (4) the Company’s announcement on 18 May 2015 in relation to the entry into the sale and purchase agreement with S11 Capital Investments Pte Ltd relating to the foreign workers’ dormitory known as “North Coast Lodge”.

Pursuant to the Order, the Company is required to attend status review hearings on such date as may be directed by the Court to update the Court on the Company’s debt restructuring plan.

The next status review hearing before the Court is scheduled on 2 June 2015 at 2.30 pm.

The Company’s creditors that would like to attend the status review hearing may contact the Company at contact@sweehong.sg for more information.

By ORDER OF THE BOARD

Ong Hock Leong
Managing Director
28 May 2015