



Press Release

SWING MEDIA POSTS HK\$35.1 MILLION NET PROFIT

- **Sales and profit rise marginally amidst challenging conditions**
- **Group bolsters its balance sheet**

Singapore, 13 November 2015 – Swing Media Technology Group Limited (“Swing Media”) continued to grow its top and bottomlines despite softer business conditions in the first half of the financial year ending 31 March 2016.

(HK\$ mn)	1H2016	1H2015	% change
Sales	555.597	550.094	+1.00
Gross Profit	60.540	62.167	-1.61
Net Profit	35.477	34.879	+2.51
EPS (HK cts)	105.62	104.20	+1.42 cts
NTA/ Share (HK\$)	37.94	36.10	+1.84

Group sales rose marginally to HK\$555.6 million as revenues in its core business segments of DVD-Rs, Leasing and Trading remained relatively steady.

Group General and Administrative Expenses declined 2.9% to HK\$14.5 million and finance costs fell 22.3% to HK\$5.0 million. Net profit attributable to ordinary shareholder climbed 1.7% to HK\$35.5 million. Group operating cash flow before working capital changes remained positive at HK\$122.0 million.

In early September, the Group completed its capital restructuring exercise of 20:1 share consolidation followed by a 1:10 bonus issue.

As at 30 September 2015, Group net tangible assets per ordinary share was HK\$37.94. Group Earnings per Share was 105.62 HK cents.

Looking ahead, CEO, Mr. Matthew Hui said, “General business conditions have slowed but, we are confident of remaining profitable as we have been continuously fine-tuning our operations to meet future challenges. In addition, we have also improved our balance sheet with the addition of income-generating assets and lowered our debt level.

Added Mr. Hui, “There is also a silver lining in every cloud as the current situation will also provide us more opportunities to expand the Company as potential investments will be more attractively valued. The Group will seek opportunities to expand its business through organic growth and strategic acquisition.”

About Swing Media Technology Group Ltd

Swing Media Technology Group Ltd is one of Hong Kong’s leading manufacturers and suppliers in the data storage industries. Its products include: DVD-R, CD-R, stampers and chemical dyes.

Its operations are headquartered in Hong Kong with manufacturing facilities based in Hong Kong and Taiwan. It distributes its products mainly to the PRC, various parts of Asia, Europe and the United States.

Swing Media was listed on the SGX-SESDAQ on 1 February 2002 and was upgraded to the Main Board on 8 March 2004.

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