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**RESIGNATION OF FINANCE MANAGER AND JOINT COMPANY SECRETARY**

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The board of directors (the "Board") of Alpha Energy Services Limited (the "Company") wishes to announce the resignation of Ms Koh Yen Han ("Ms Koh") as Finance Manager and Joint Company Secretary with effect from 31 October 2016.

Mr Lee Tiong Hock will remain as the sole Company Secretary.

Management has started the process of searching for a suitable candidate to replace Ms Koh. Until then, the roles and functions of previously undertaken by Ms. Koh will be outsourced to a professional third party.

Details of Ms Koh's cessation as required under Rule 704(6)(a) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited are released in separate announcements today.

By Order of the Board

Lee Tiong Hock  
Company Secretary  
31 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.