ADDENDUM TO NOTICE OF 2015 ANNUAL GENERAL MEETING DATED 07 APRIL 2015

THIS ADDENDUM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, accountant, solicitor or other professional adviser immediately.

If you have sold or transferred all your shares in the capital of Design Studio Group Ltd (the "Company"), please forward this Addendum with the Notice of 2015 Annual General Meeting and the accompanying Proxy Form immediately to the purchaser or transferee or to the bank, stockbroker or agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited (the "SGX-ST") assumes no responsibility for the accuracy of any statements made, opinions expressed or reports contained in this Addendum.

DESIGN STUDIO GROUP LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199401553D)

ADDENDUM TO NOTICE OF 2015 ANNUAL GENERAL MEETING

in relation to

THE PROPOSED RENEWAL OF THE SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTIONS

IMPORTANT DATES AND TIMES

Last date and time for lodgment of Proxy Form	:	Tuesday 21 April 2015 at 10.30 a.m.
Date and time of Annual General Meeting	:	Thursday 23 April 2015 at 10.30 a.m.
Place of Annual General Meeting	:	8 Sungei Kadut Crescent Singapore 728682

DEFINITIONS

In this Addendum, the following definitions apply throughout unless the context otherwise requires or it is otherwise stated:-

"AGM"	:	Annual General Meeting of the Company
"Audit Committee"	:	The audit committee of the Company comprising Messrs Ong Tiew Siam, Muhammad Umar Saleem and Tan Siok Chin
"Board"	:	The Board of Directors of the Company
"CDP"	:	The Central Depository (Pte) Limited
"Circular"	:	Circular to Shareholders dated 11 October 2006
"Company"	:	Design Studio Group Ltd
"Companies Act"	:	The Companies Act, Chapter 50 of Singapore, as amended or modified from time to time
"Controlling Shareholder"	:	In relation to a listed company, a person who:- (a) holds directly or indirectly 15% or more of all voting shares in the company (unless the SGX-ST has determined such a person not to be a Controlling Shareholder of the Company); or (b) in fact exercises control over the Company, or such other definition as the SGX-ST may from time to time determine
"Depa Group"	:	Depa United Group PJSC, its subsidiaries (including Depa Interiors LLC, a Controlling Shareholder of the Company) and associated companies
"Directors"	:	The directors of the Company as at the date of this Addendum
"EAR Group"	:	The "entity-at-risk group" which for the purpose of this Addendum comprises (1) the Company, (2) subsidiaries of the Company (excluding subsidiaries listed on the SGX-ST or an approved exchange) from time to time, and (3) associated companies of the Company (other than an associated company that is listed on the SGX-ST or an approved exchange) from time to time over which the Group, or the Group and interested person(s) of the Group has or have control
"Group"	:	The Company and its subsidiaries
"Interested Persons"	:	Entities within the Depa Group, being the interested persons of the Company who fall within the Shareholders' Mandate
"Interested Person Transactions"	:	The categories of transactions with the Interested Persons which fall within the Shareholders' Mandate, as set out in paragraph 3.2 of this Addendum
"Latest Practicable Date"	:	11 March 2014, being the latest practicable date prior to the printing of this Addendum

"Listing Manual"	:	The listing manual of SGX-ST, as amended or modified from time to time
"NTA"	:	Net tangible assets
"Securities Account"	:	Securities account maintained by a Depositor with CDP, but does not include a securities sub-account
"SGX-ST"	:	Singapore Exchange Securities Trading Limited
"Shareholders"	:	Persons who are for the time being registered as holders of the Shares in the Register of Members maintained by the Company, except that where the registered holder is CDP, the term "Shareholders" shall, where the context admits, mean the Depositors whose Securities Accounts are credited with Shares
"Shareholders' Mandate"	:	A Shareholders' general mandate pursuant to Chapter 9 of the Listing Manual permitting the Company, its subsidiaries and associated companies or any of them, to enter into Interested Person Transactions with the Interested Persons
"Shares"	:	Ordinary shares in the capital of the Company
"Substantial Shareholder"	:	A substantial shareholder as defined under Section 81 of the Companies Act
"%"	:	Per centum or percentage

The terms "Depositor", "Depository Agent" and "Depository Register" shall have the meanings ascribed to them respectively in Section 130A of the Companies Act.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine gender and vice versa. References to persons shall include corporations.

Any reference to a time of day in this Addendum shall be a reference to Singapore time unless otherwise stated.

Any reference in this Addendum to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any term defined under the Companies Act or the Listing Manual or any modification thereof and used in this Addendum shall, where applicable, have the meaning ascribed to it under the Companies Act or the Listing Manual or such modification thereof, as the case may be, unless otherwise provided.

DESIGN STUDIO GROUP LTD

(Incorporated in the Republic of Singapore)
(Company No:199401553D)

Board of Directors:-

Tan Siok Chin (Non-Executive Chairman & Independent Director)
Bernard Lim Leng Foo (Chief Executive Officer)
Kelly Ng Chai Choey (Executive Director)
Muhammad Umar Saleem (Non-Executive Director)
Mhd.Nadim Akhras (Non-Executive Director)
Ong Tiew Siam (Independent Director)

Registered Office:-

8 Sungei Kadut Crescent,
Singapore 728682

7 April 2015

To: The Shareholders of Design Studio Group Ltd

Dear Sir/Madam

ADDENDUM RELATING TO PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTION

1. INTRODUCTION

We refer to (a) the Notice of the Annual General Meeting ("AGM") of Design Studio Group Ltd (or the "Company") dated 7 April 2015, accompanying the Annual Report 2014 and (b) Ordinary Resolution No. 9 under the heading "As Special Business" set out in the Notice of the AGM.

The Directors of the Company are proposing to renew the Shareholders' Mandate (as defined in section 2 below).

The purpose of this Addendum is to provide Shareholders with information relating to the renewal of the Shareholders' Mandate.

2. THE PROPOSED RENEWAL OF THE SHAREHOLDERS' MANDATE

2.1. At the Extraordinary General Meeting held on 27 October 2006, approval of the Shareholders was obtained for the adoption of a Shareholders' Mandate to enable the Company, its subsidiaries and associated companies or any of them to enter into transactions falling within the types of Interested Person Transactions set out in paragraph 5 of the Company's Circular to Shareholders dated 11 October 2006, with any party who is of the class or classes of Interested Persons described in paragraph 4 of the Circular, provided that such transactions are made on normal commercial terms in accordance with the guidelines and procedures for Interested Person Transactions as set out in paragraph 7 of the Circular.

Shareholders had approved the renewal of the Shareholders' Mandate at the last AGM held on 24 April 2014.

The approval was expressed to take effect until the conclusion of the next AGM of the Company, which is scheduled to be held on 23 April 2015.

Accordingly, the Directors are proposing that the Shareholders' Mandate be renewed at the AGM, to take effect until the next AGM of the Company to be held in year 2016.

The particulars of the Interested Person Transactions in respect of which the Shareholders' Mandate is sought, remained unchanged.

A register will be maintained by the Company to record all Interested Person Transactions and the basis including the quotations obtained to support such basis, on which they are entered into pursuant to the Shareholders' Mandate. The annual audit plan of the Company shall incorporate a review of all Interested Person Transactions entered into pursuant to the Shareholders' Mandate.

2.2. Chapter 9 of the Listing Manual governs transactions by a listed company, as well as transactions by its subsidiaries and associated companies that are considered to be at risk, with the listed company's interested persons. When this Chapter applies to a transaction and the value of that transaction alone or in aggregation with other transactions conducted with the interested persons during the financial year reaches, or exceeds, certain materiality thresholds, the listed company is required to make an immediate announcement, or make an immediate announcement and seek its shareholders' approval for that transaction.

Except for certain transactions which, by reason of the nature of such transactions, are not considered to put the listed company at risk to its interested persons and hence are excluded from the ambit of Chapter 9, immediate announcement and shareholders' approval would be required in respect of transactions with interested persons if certain financial thresholds (which are based on the value of the transactions as compared with the listed company's latest audited consolidated net tangible assets **("NTA")**) are reached or exceeded. In particular, shareholders' approval is required for an interested person transaction of a value equal to, or which exceeds:-

(a) 5% of the listed group's latest audited consolidated NTA; or

(b) 5% of the listed group's latest audited consolidated NTA, when aggregated with other transactions entered into with the same interested person (as such term is construed under Chapter 9 of the Listing Manual) during the same financial year.

Based on the latest audited consolidated accounts of the Group for the financial year ended 31 December 2014, the consolidated NTA of the Group as at 31 December 2014 was approximately S$109.43 million. Accordingly, 5% of the latest consolidated NTA of the Group as at 31 December 2014 would be approximately S$5.47 million.

Chapter 9 of the Listing Manual permits a listed company to seek a mandate from its shareholders for recurrent transactions with interested persons of a revenue or trading nature or those necessary for its day-to-day operations such as the purchase and sale of supplies and materials (but not in respect of the purchase or sale of assets, undertakings or businesses) that may be carried out with the listed company's interested persons.

Under the Listing Manual:-

(a) an "**entity at risk**" means:-

(i) the listed company;

(ii) a subsidiary of the listed company that is not listed on the SGX-ST or an approved exchange; or

(iii) an associated company of the listed company that is not listed on the SGX-ST or an approved exchange, provided that the listed company and/or its subsidiaries (the "**listed group**"), or the listed group and its interested person(s), has control over the associated company;

(b) an "**interested person**" means a director, chief executive officer or controlling shareholder of the listed company or an associate of such director, chief executive officer or controlling shareholder;

(c) an "**associate**" (i) in relation to any director, chief executive officer, substantial shareholder or controlling shareholder (being an individual) means (1) his immediate family (that is, the spouse, child, adopted-child, step-child, sibling or parent), (2) the trustees of any trust of which he or his immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object, (3) any company in which he and his immediate family together (directly or indirectly) have an interest of 30% or more, and (ii) in relation to a substantial shareholder or controlling shareholder (being a company) includes any company which is its subsidiary or holding company or is a subsidiary of such holding company or one in the equity of which it and/or such other company or companies taken together (directly or indirectly) have an interest of 30% or more;

(d) an "**approved exchange**" means a stock exchange that has rules which safeguard the interests of shareholders against interested person transactions according to similar principles to Chapter 9 of the Listing Manual;

(e) the term "**control**" means the capacity to dominate decision-making, directly or indirectly, in relation to the financial and operating policies of the company;

(f) the term "**controlling shareholder**" means a person who (i) holds directly or indirectly 15% or more of all voting shares in the company (unless the SGX-ST has determined such a person not to be a controlling shareholder of the company), or (ii) in fact exercises control over a company; and

(g) an "**interested person transaction**" means a transaction between an entity at risk and an interested person.

It is envisaged that in the ordinary course of their businesses, transactions between companies in the EAR Group and the Company's Interested Persons are likely to occur from time to time. Such interested person transactions would include the provision of goods and services in the ordinary course of business of the EAR Group.

In view of the time-sensitive nature of commercial transactions, the obtaining of the Shareholders' Mandate pursuant to Chapter 9 of the Listing Manual will enable the EAR Group to, in the ordinary course of its business, enter into the Interested Person Transactions with the Interested Persons, provided such Interested Person Transactions are entered into on an arm's length basis and on normal commercial terms, and are not prejudicial to the interest of the Company and its minority Shareholders.

3. SCOPE OF THE SHAREHOLDERS' MANDATE

3.1. Classes of Interested Persons

The Shareholders' Mandate will apply to the Interested Person Transactions (as described in paragraph 3.2 of this Addendum), which are carried out with the Depa Group.

3.2. Categories of Interested Person Transactions

The Interested Person Transactions, which will be covered by the Shareholders' Mandate, relates to:-

(a) Transactions where the EAR Group provides to Interested Persons, products and services in the ordinary course of business of the EAR Group comprising:-

(i) the manufacture, supply and installation of paneling products such as kitchen cabinets, wardrobes, doors, door frames and vanity cabinets and the provision of joinery and carpentry services and products;

(ii) the supply and installation of a range of furniture products; and

(iii) the provision of interior fitting-out services and products to residential, commercial, hospitality and retail projects including new properties and the re-furbishing/retrofitting of existing properties; and

(b) Transactions where the EAR Group procures from Interested Persons, products and services in the ordinary course of business of the EAR Group comprising:-

(i) the purchase of building related materials and furniture products as well as other ancillary products and services for the EAR Group's projects; and

(ii) the provision of ancillary services such as the secondment of skilled technical professionals (such as quantity surveyors and draftsmen) and general workers by Interested Persons to the EAR Group for the EAR Group's projects.

Transactions of the nature set out in paragraph 3.2(a) will be carried out with the Depa Group and that transactions of the nature set out in paragraph 3.2(b) will only be carried out with the Depa Group.

Transactions with the Interested Persons which do not fall within the ambit of the Shareholders' Mandate shall be subject to the relevant provisions of Chapter 9 of the Listing Manual and/or other applicable provisions of the Listing Manual.

The Shareholders' Mandate will not cover any transaction by a company in the EAR Group with Interested Persons that is below S$100,000 in value as the threshold and aggregation requirements of Chapter 9 of the Listing Manual would not apply to such transactions.

3.3. Rationale for and Benefits of the Proposed Shareholders' Mandate

The Shareholders' Mandate, is intended to facilitate transactions in the ordinary course of business of the EAR Group as described in paragraph 3.1 of this Addendum which are transacted from time to time with Interested Persons, provided that they are carried out at arm's length and on normal commercial terms and are not prejudicial to the interests of the Company and its minority Shareholders.

The Shareholders' Mandate will eliminate the need for the Company to announce or to announce and convene separate general meetings on each occasion to seek Shareholders' approval and/or issue immediate announcements as and when potential transactions with such Interested Persons arise.

The Shareholders' Mandate would therefore enable the EAR Group to maximise its business opportunities with Interested Persons in respect of the transactions covered by the Shareholders' Mandate, as described in paragraph 3.1 of this Addendum.

In addition, the EAR Group would be able to reduce the administrative time, inconvenience and expenses associated with the convening of general meetings of Shareholders, and allow resources and management's time to be channelled towards its other corporate objectives.

4. REVIEW PROCEDURES FOR INTERESTED PERSON TRANSACTIONS

To ensure that the Interested Person Transactions are conducted at arm's length and on normal commercial terms consistent with the EAR Group's usual business practices, as a general rule, the EAR Group will only enter into transactions with an Interested Person if the terms offered by/extended to the Interested Person are no less/more favourable than that offered by/extended to unrelated third parties.

4.1. The following review procedures will be implemented to ensure that all Interested Person Transactions are undertaken on an arm's length basis and on normal commercial terms:-

(a) All contracts entered into or transactions with Interested Persons will be carried out at the prevailing market rates or prices of the service or product providers, on terms which are no more favourable to the Interested Persons than the usual commercial terms extended to unrelated third parties (including, where applicable, preferential rates/prices/discounts accorded to corporate customers or for bulk purchases).

(b) In the case of the provision of services or sale of products to an Interested Person, where the prevailing market rates or prices are not available due to the nature of service to be provided or the product to be sold, the EAR Group's pricing for such services to be provided or products to be sold to the Interested Person will be determined by the Executive Directors[(1)] of the Company in accordance with the EAR Group's usual business practices and pricing policies, consistent with the usual margin to be obtained by the EAR Group for the same or substantially similar type of contract or transaction with unrelated third parties. In determining the transaction price payable by Interested Persons for such services or products, factors such as, but not limited to, prevailing market conditions, economic and political environment, competition, quantity, volume, consumption, customer requirements, specifications, duration of contract and strategic purposes of the transaction will be taken into account.

(c) In the case of the procurement of services or purchase of products from an Interested Person, the EAR Group will obtain as bases for comparison, at least two other comparative quotations from unrelated third party suppliers for similar or substantially similar services or products. Given the frequency and large volume of the transactions, these comparative quotations will generally be obtained on a periodical basis and not for each transaction. The price and terms offered by the Interested Person as a whole shall not be less favourable than those offered by unrelated third parties. In a case where it is impractical or not possible to obtain comparable quotes from unrelated third parties, the Executive Directors[(1)] of the Company will review the price and terms offered, to ensure that they are fair and reasonable, and beneficial to the EAR Group, taking into account industry norms, and whether the transactions would result in cost savings, increased profit margins or other advantages to the EAR Group.

4.2. Interested Person Transactions entered into by the EAR Group and the basis on which they are entered into shall be recorded in a register. The register shall be reviewed on a quarterly basis by the Audit Committee to ensure that they are carried out at arm's length and on normal commercial terms, in accordance with the procedures outlined above. All relevant non-quantitative factors such as the size of the project, prevailing market conditions, competition, economic and political environment and the range of services provided for each project will also be documented and taken into account.

4.3. The annual audit by the auditors of the Company shall incorporate a review (of a scope deemed appropriate by the auditors) of Interested Person Transactions entered into pursuant to the Shareholders' Mandate recorded in the register. Audit Committee has also appointed an internal auditor and review of Interested Person Transactions is also part of their scope.

4.4. If during the quarterly reviews, the Audit Committee believes that the guidelines and procedures as stated above are inappropriate or insufficient to ensure that the interests of minority Shareholders are not prejudiced, the Company will revert to Shareholders for a fresh mandate based on new guidelines and procedures to ensure that the Interested Person Transactions will be on an arm's length basis and on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders.

4.5. The Board will also ensure that all disclosure, approval and other requirements on Interested Person Transactions, including those required by prevailing legislation, the Listing Manual and accounting standards, are complied with.

4.6. In the event that a member of the Board or a member of the Audit Committee (where applicable) is interested in any Interested Person Transaction, he/she will abstain from reviewing that particular transaction to ensure that the Interested Person Transaction will be on an arm's length basis and on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders.

4.7. In particular, Mr Mhd.Nadim Akhras, being the Chief Executive Director of Depa Group and Mr Muhammad Umar Saleem, being Group CFO of Depa Group, will abstain from the review and approval of transactions to be entered into with the Depa Group.

Note:-

(1) The Executive Directors of the Company as at the date of this Addendum, namely, Mr Bernard Lim Leng Foo and Ms Kelly Ng Chai Choey, do not have any interest in the Interested Person Transactions and can be considered independent for the purposes of the Shareholders' Mandate. In the event that any of the Executive Directors becomes for any reason, interested in any Interested Person Transaction, he/she will abstain from determining the EAR Group's pricing for such transaction to ensure that the Interested Person Transaction will be on an arm's length basis and on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders.

5. VALIDITY PERIOD OF THE SHAREHOLDERS' MANDATE

If approved by Shareholders at the AGM, the Shareholders' Mandate will take effect from the date of receipt of Shareholders' approval, and will (unless revoked or varied by the Company in general meeting) continue in force until the next AGM of the Company and will apply to Interested Person Transactions which are entered into from the date of receipt of Shareholders' approval. Approval from Shareholders will be sought for the renewal of the Shareholders' Mandate at each subsequent AGM, subject to satisfactory review by the Audit Committee of its continued application to the Interested Person Transactions.

6. DISCLOSURE TO SHAREHOLDERS

The Company will announce the aggregate value of transactions conducted with Interested Persons pursuant to the Shareholders' Mandate for each financial period on which the Company is required to report on pursuant to the Listing Manual and within the time required for the announcement of such reports in accordance with Rule 920(1)(a)(ii) of the Listing Manual.

Disclosure will also be made in the annual report of the Company of the aggregate value of Interested Person Transactions conducted pursuant to the Shareholders' Mandate during the current financial year, and in the annual reports for the subsequent financial years during which the Shareholders' Mandate is in force in accordance with Rule 920(1)(a)(i) of the Listing Manual. The name of the Interested Person and the corresponding aggregate value of the Interested Person Transaction will be presented in the following format:-

Name of Interested Person	Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than S$100,000 and transactions conducted under Shareholders' Mandate pursuant to Rule 920 of the Listing Manual)	Aggregate value of all Interested Person Transactions, conducted under the Shareholders' Mandate (excluding transactions less than S$100,000) pursuant to Rule 920 of the Listing Manual

7. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE COMPANY

7.1. The interests of the Directors in the Shares as recorded in the Company's Register of Directors' Shareholdings as at the Latest Practicable Date are set out below:-

Name of Directors	Shareholdings registered in the name of the Director		Shareholdings in which the Director is deemed to have an interest	
	Number of Shares	Percentage of issued share capital of the Company (%)	Number of shares	Percentage of issued share capital of the Company (%)
Tan Siok Chin	–	–	–	–
Bernard Lim Leng Foo	–	–	–	–
Kelly Ng Chai Choey	–	–	–	–
Muhammad Umar Saleem	–	–	–	–
Mhd.Nadim Akhras	–	–	–	–
Ong Tiew Siam	–	–	–	–

7.2 The interests of the Substantial Shareholders as recorded in the Company's Register of Substantial Shareholders as at the Latest Practicable Date as set out below:-

Name of Substantial Shareholder	Shareholdings registered in the name of the Substantial Shareholder		Shareholdings in which the Substantial Shareholder is deemed to have an interest	
	Number of Shares	Percentage of issued share capital of the Company (%)	Number of shares	Percentage of issued share capital of the Company (%)
Depa Interiors LLC	233,733,716	89.81	–	–

8. STATEMENT OF THE AUDIT COMMITTEE

Having considered, *inter alia*, the terms, the rationale for and the benefits of the Shareholders' Mandate, the Audit Committee, which comprises Messrs Ong Tiew Siam, Muhammad Umar Saleem (with Mr Muhammad Umar Saleem abstaining from deliberating on the Shareholders' Mandate), and Ms Tan Siok Chin, is satisfied that the methods or procedures proposed by the Company as set out in paragraph 4 of this Addendum for determining transaction prices of Interested Person Transactions are sufficient to ensure that the Interested Person Transactions will be carried out on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders. The methods and procedures for determining transaction prices have not changed since the last shareholders' approval.

Mr Muhammad Umar Saleem, being Group CFO of Depa Group, and a nominee of Depa Interiors LLC, has abstained from deliberating on the Shareholders' Mandate. He will also abstain from the review and approval of transactions to be entered into with the Depa Group and its associates pursuant to the Shareholders' Mandate.

9. APPROVALS AND RESOLUTIONS

Your approval for the proposed renewal of the Shareholders' Mandate is sought at the AGM.

The Resolution relating to the renewal of the Shareholders' Mandate is contained in the Notice of the AGM as Ordinary Resolution 9.

10. SHAREHOLDERS WHO WILL ABSTAIN FROM VOTING

Depa Interiors LLC will abstain and have undertaken to ensure that its associates will abstain from voting their shareholdings, if any, in respect of the ordinary resolution relating to the proposed adoption of the Shareholders' Mandate at the forthcoming AGM.

Further, Depa Interiors LLC undertakes to decline to accept appointment as proxies to vote and attend at the forthcoming AGM in respect of the ordinary resolution relating to the proposed adoption of the Shareholders' Mandate for other Shareholders of the Company unless the Shareholder concerned shall have given specific instructions as to the manner in which his votes are to be cast.

11. ACTION TO BE TAKEN BY SHAREHOLDERS

A Shareholder who is unable to attend the AGM and wishes to appoint a proxy to attend and vote on his behalf, may complete, sign and return the proxy form attached to the notice of AGM in accordance with the instructions printed thereon as soon as possible and in any event so as to reach the registered office of the Company at 8 Sungei Kadut Crescent, Singapore 728682, not later than 10.30 a.m. on Tuesday 21 April 2015. The completion and return of the proxy form by a Shareholder will not prevent him from attending and voting at the AGM, if he wishes to do so, in place of his proxy.

A Depositor shall not be regarded as a member of the Company entitled to attend the AGM and to speak and vote thereat unless his name appears on the Depository Register maintained by the CDP, pursuant to Division 7A of Part IV of the Companies Act, 48 hours before the AGM.

12. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Addendum and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Addendum constitutes full and true disclosure of all material facts about the Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions. The Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Addendum misleading.

Where information in the Addendum has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the director has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the circular in its proper form and context.

13. DOCUMENTS FOR INSPECTION

The following documents are available for inspection at the registered office of the Company at 8 Sungei Kadut Crescent, Singapore 728682 during normal business hours from the date of this Addendum up to the date of the AGM:-

(a) the Annual Report of the Company for the financial year ended 31 December 2014;

(b) the Company's circular to Shareholders dated 11 October 2006 which sets out details of the Existing Interested Person Transactions Mandate; and

(c) the Memorandum and Articles of Association of the Company.

Yours faithfully

For and on behalf of the Board of Directors of
Design Studio Group Ltd

Bernard Lim Leng Foo
Chief Executive Officer