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POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

DISPOSAL OF INVESTMENT IN SHOPDECA PTE. LTD.

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that Polaris Culture Pte. Ltd. ("**Polaris Culture**" or formerly known as Polaris Digimedia Pte. Ltd.), a wholly owned subsidiary of the Company, has on 5 September 2016 disposed of its entire shareholding in Shopdeca Pte. Ltd. ("**Shopdeca**"), a curated e-commerce company in which it invested on 25 July 2014 (the "**Disposal**").

The investment being disposed of is Polaris Culture's entire shareholding in Shopdeca, comprising 234,540 ordinary shares and representing 19% of the total equity interest in Shopdeca as the management deems that the minority stake is no longer strategic. The consideration for the Disposal was on a willing buyer, willing seller basis after taking into account the premium over the holding cost. The net sale proceed from the Disposal, after deducting all costs and expenses, is at US$525,000.00 (US Dollar Five Hundred Twenty Five Thousands) or equivalent to SG$707,679.00 (Singapore Dollar Seven Hundred Seven Thousand Six Hundred Seventy Nine).

The Proposed Disposal is expected to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the Disposal.

By Order of the Board

Ang Chuan Hui, Peter
Executive Director & CEO

7 September 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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