TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

PROFIT WARNING FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

The Board of Directors ("Directors") of Travelite Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") deems it appropriate to issue a profit warning with respect to its unaudited financial results for the half year ended 30 September 2019 ("**1H FY2020**").

Following a preliminary assessment of the Group's financial results, the Directors would like to advise shareholders that the Group expects to register a net loss in 1H FY2020. The financial performance of the Group in 1H FY2020 was mainly affected by lower demand for the Group's products and seasonal trend of our trade where sales generally pick up during the second half of the financial year, as well as smaller passive income. The Group also had to recognise higher expenses pursuant to the initial adoption of SFRS(I) 16 *Leases,* thus widening the Group's losses compared to the same period last year.

Further details of the Group's financial performance will be disclosed when the unaudited financial results for 1H FY2020 are announced on or before 14 November 2019.

By Order of the Board

Thang Teck Jong
Executive Chairman
1 November 2019