

MEDIA RELEASE For Immediate Release

BBR Holdings secures S\$60 million worth of general construction and specialised engineering contracts

- Include a S\$39 million contract from the Ministry of Social and Family Development
- Expertise in PPVC technology, foundation and infrastructure engineering provide BBR its competitive edge
- Contracts expected to contribute to revenue in 2H2018 till 2020

SINGAPORE, 17 September 2018 – MAINBOARD-LISTED BBR Holdings (S) Ltd (BBR 控股) ("BBR" or "the Group") announced today that the Group has secured several new contracts in the General Construction and Special Engineering business segment totalling approximately S\$60 million. These contracts, comprising local and overseas projects, are expected to contribute to revenue from the second half year of 2018 till 2020.

The most significant win was a S\$39 million contract awarded to Singapore Engineering & Construction Pte Ltd by the Ministry of Social and Family Development for the construction of a 7-storey Social Community Facility at Pasir Ris Street 21. This project will deploy the Prefabricated Prefinished Volumetric Construction (PPVC) technology, which refers to a construction method whereby modules are constructed and assembled in a fabrication facility before being installed at the site.

BBR is among the first movers in adopting the PPVC technology in Singapore, with the Group's first application of the technology in 2014. The implementation of PPVC is one of the government's initiatives to improve productivity.

The Building and Construction Authority of Singapore encourages the use of PPVC as it can significantly speed up construction and potentially improve productivity by

up to 50% in terms of manpower and time savings. Dust and noise pollution is also minimised as more activities are done off-site.

The other contract wins include specialised bored piling works for an office building as well as commercial and residential mixed developments. Beyond Singapore, the Group has secured a few contracts for post tensioning works in relation to express ways and monorails in Thailand.

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About BBR Group (www.bbr.com.sg)

The BBR Group (BBR控股) is one of Singapore's leading construction groups with more than 20 years of industry experience. It currently comprises four core business segments spanning across General Construction, Specialised Engineering, Property Development and Green Technology.

Established in 1993, the BBR Group is well-positioned to meet the urbanisation challenge in Asia with its proven track record and good combination of innovative engineering with specialist know-how in construction methods. It has business presence in key markets such as Singapore, Malaysia, and the Philippines.

The Group was listed on the Singapore Exchange Sesdaq in 1997 and was subsequently upgraded to the Mainboard in September 2006.

Issued on behalf of BBR Holdings (S) Ltd by Waterbrooks Consultants Pte Ltd

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