

**MIYOSHI LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198703979K)

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**APPLICATION FOR FURTHER EXTENSION OF TIME:**

- (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023 ("FY2023") PURSUANT TO RULE 707(1) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SGX-ST (THE "CATALIST RULES") AND SECTION 175(2) OF THE COMPANIES ACT 1967; AND
  - (II) TO ISSUE ITS ANNUAL REPORT FOR FY2023 ("AR2023") PURSUANT TO RULE 707(2) OF THE CATALIST RULES
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*Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings as ascribed to them in the announcements dated 6 December 2023 and 13 December 2023 (the "Announcements").*

**1. INTRODUCTION**

As announced in the Announcements, the Board of Directors of the Company (the "**Board**" or the "**Directors**") had on, 6 December 2023, applied to the SGX-ST (the "**Previous EOT Application**"), and had, on 12 December 2023, received no objection from the SGX-ST for the following:

- (a) 2-month extension of time to hold its AGM for FY2023 from the current deadline of 31 December 2023 prescribed under Catalist Rule 707(1) to 29 February 2024;
- (b) 2-month extension of time to issue its AR2023 from the current deadline of 16 December 2023 prescribed under Catalist Rule 707(2) (read with Catalist Rule 704(14)) to 14 February 2024;
- (c) 2-month extension of time to issue its SR2023 from the current deadline of 31 December 2023 prescribed under Catalist Rule 711A) to 29 February 2024; and
- (d) 2-month extension of time to announce its 1Q2024 Results from the current deadline of 14 January 2024 prescribed under Catalist Rule 705(2)(d) to 14 March 2024,

(collectively, the "**Extended Deadlines**").

The Board wishes to write to seek from the SGX-ST a further extension of time from the Extended Deadlines for the Company to:

- (a) hold its AGM for FY2023 by 14 March 2024; and
- (b) issue its AR2023 by 28 February 2024,

(collectively, the "**Further EOT Application**").

**2. RATIONALE FOR THE FURTHER EOT APPLICATION**

The rationale for the Further EOT Application are as follows:

- (a) As mentioned in the Previous EOT Application, the Group is working towards resolving the qualified opinion on the financial statements, and has appointed an independent professional valuer to perform independent valuations to determine the fair value of its investment in Core Power as at 31 August 2023. To fully resolve the qualified opinion, the scope of the independent valuation was subsequently extended to also cover the fair value of its investment in Core Power as at 31 August 2022. Additional time was required

by the independent valuer to complete the valuation for the 2 periods and for the auditor to complete the review of the valuation report.

The valuation report is now near finalisation with minor comments to be addressed by the independent valuer. However, due to the lunar new year festive season, the independent valuer which is based in China, could only address the comments and finalise and sign the report after its office re-opens on 19 February 2024. Accordingly, the audit of the financial statements for FY2023 could only complete after 19 February 2024.

Meanwhile, the management continues the drafting and updating of the financial statements while the auditor concurrently reviews the document. The auditor will also be required to review other sections of AR2023.

- (b) Subject to the completion of the audit of the financial statements for FY2023, additional time is also required for administrative and logistical matters, including:
  - (a) updating the relevant information in the audited financial statements for FY2023 into other relevant sections of AR2023;
  - (b) internal and external review by respective parties before the finalisation of the AR2023; and
  - (c) typesetting, printing and mailing of the relevant documents for dissemination to the shareholders of the Company.

### **3. APPLICATION TO ACRA**

The Company will concurrently submit an application to ACRA for the further extension of time to hold its AGM for FY2023 under Section 175(2) of the Companies Act 1967 of Singapore (the "**Second ACRA Application**") by 14 March 2024 (from the current extended deadline of 29 February 2024).

### **4. FURTHER ANNOUNCEMENTS**

The Company will update shareholders on the outcome of the Further EOT Application and the Second ACRA Application in due course.

### **BY ORDER OF THE BOARD**

Sin Kwong Wah, Andrew  
Executive Director and CEO

13 February 2024

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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