偉合控股有限公司

WEE HUR HOLDINGS LTD.
(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

CHANGES TO THE EQUITY INTEREST OF WEE HUR HOLDINGS LTD. IN THE WEE HUR PBSA MASTER TRUST

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**") wishes to provide an update on the changes to the equity interest held by the Company in the Wee Hur PBSA Master Trust.

Wee Hur PBSA Master Trust, a property trust constituted in Singapore, was established by the Company on 21 December 2016. The Company was then the sole registered legal holder of the Wee Hur PBSA Master Trust and Perpetual (Asia) Limited was and continues to be the trustee of Wee Hur PBSA Master Trust. Wee Hur Capital Pte. Ltd., a wholly owned subsidiary of the Company, is the trust manager of the Wee Hur PBSA Master Trust.

Wee Hur PBSA Master Trust was established by the Company to undertake purpose-built student accommodation development in Australia. Through the Wee Hur PBSA Master Trust, the Company intends to develop a purpose-built student accommodation portfolio of up to 5,000 beds in major cities in Australia such as Brisbane, Melbourne, Sydney, Adelaide and Perth.

On June 2017, Wee Hur PBSA Master Trust embarked on a private placement exercise (the "**Placement Exercise**") in reliance of the exemption for offers of securities under the Securities and Futures Act (Cap. 289) of Singapore. Accordingly, no prospectus is required for the offer of securities by Wee Hur PBSA Master Trust.

The Placement Exercise was undertaken to raise funds of up to A$350,000,000, comprising A$1,000,000 in units or 1,000,000 units at the issue price of A$1 per unit, and A$349,000,000 in junior bonds or 349,000 junior bonds at the issue price of A$1,000 per junior bond, for the purpose-built student accommodation development and to achieve the minimum number of members of Wee Hur PBSA Master Trust required for the status of a "managed investment trust". Pursuant to the Placement Exercise, the Company will also dilute its interest in the Wee Hur PBSA Master Trust such that it will ultimately hold a 60% interest in the Wee Hur PBSA Master Trust.

Shareholders may wish to refer to the circular dated 6 November 2017 issued by the Company to its shareholders for further information relating to the Placement Exercise, the restructuring exercise undertaken in respect of the Wee Hur PBSA Master Trust and the subscription of securities by investors (including and not limited to the subscription of securities of Wee Hur PBSA Master Trust by Goh Yeow Lian, Goh Yew Tee, Goh Yeo Hwa, Goh Yew Gee, Goh Yeu Toh and Goh Yew Lay (collectively, the "**Interested Persons**") through their respective special purpose vehicles).

Based on the various closing dates of the Placement Exercise, the changes to the Company's percentage equity interest in the Wee Hur PBSA Master Trust, following the issuance of securities by Wee Hur PBSA Master Trust to investors under the Placement Exercise, were as follows:

Date	**Percentage Equity Interest held by the Company in the Wee Hur PBSA Master Trust**
Prior to the first closing date of 16 June 2017	100.00%
As at 16 June 2017	97.56%

Date	Percentage Equity Interest held by the Company in the Wee Hur PBSA Master Trust
As at 31 August 2017	89.42%
As at 31 October 2017	89.02%
As at 31 December 2017	83.33%
As at 16 March 2018 and as the date hereof	68.97%

As at the date hereof, the Interested Persons hold collectively, through their respective special purpose vehicles, an interest of approximately 8.96% in the Wee Hur PBSA Master Trust.

The Company may continue to dilute its interest in the Wee Hur PBSA Master Trust if and should Wee Hur PBSA Master Trust issues additional securities to investors under the Placement Exercise.

The Company will continue to keep shareholders informed of the changes to its percentage equity interest in the Wee Hur PBSA Master Trust whenever there are material changes to it.

By Order of the Board

Tan Ching Chek
Company Secretary
20 March 2018