



TRIYARDS HOLDINGS LIMITED
(Company Registration Number: 201210555Z)
Incorporated in the Republic of Singapore

APPLICATION FOR EXTENSION OF TIME

- (I) TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2017; AND**
- (II) TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2017**
-

The Board of Directors (the “**Board**”) of Triyards Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver from the requirements of Rule 707(1) and Rule 705(2) of the Listing Manual of SGX-ST to hold the annual general meeting for the financial year ended 31 August 2017 (“**FY2017**”) and to announce the financial statements for the first quarter ended 30 November 2017 (“**1Q2018 Results**”).

The reasons for seeking the waiver are as follows:

- (i) as stated in the Company’s announcements dated 6 September 2017, 27 October 2017 and 28 November 2017, the Company has engaged financial adviser who is currently working with the Company with an aim to put up restructuring plan which requires time and information from the Company;
- (ii) the Company anticipated that the restructuring plan will take place in or around December 2017 and thus, intended to commence audit for the financial year ended 31 August 2017 only after the restructuring. However, due to unforeseen circumstances, the restructuring is currently still in process; and
- (iii) although the Company has nevertheless to commence audit for the purposes of its FY2017 AGM, the Company’s auditors require time to complete the audit due to the high volume of audit work required during this period and meanwhile the Company requires more time to finalise its annual report for FY2017.

In light of the above circumstances, the Company has applied to the SGX-ST for:

- (a) Extension of time for a period of 90 days to hold its annual general meeting for FY2017 by 31 March 2018; and
- (b) Extension of time for a period of 43 days to announce its 1Q2018 Results by 28 February 2018.

(collectively, the “**Extension**”)

The Company will also be making an application in due course to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time to hold its annual general meeting for FY2017 by 31 March 2018.

The rationale for the Extension is that the Company requires more time to review the report to be furnished by the auditors in order to finalise the financial statements for FY2017. Furthermore, the Company will only be able to release its 1Q2018 Results after the financial statements for FY2017 have been approved by its shareholders at the annual general meeting.

The SGX-ST is currently reviewing the application for the Extension submitted by the Company. The Company will make further announcement to update its shareholders on the status of the application for the Extensions in due course.

By Order of the Board

Lee Kian Soo
Chairman
19 December 2017