NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT – NOTICE OF REQUISITION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 19 June 2023, 8 August 2023, 14 September 2023 and 27 October 2023 (the "**Announcements**").

Unless otherwise indicated, capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, the Company had on 16 June 2023 received the Notice of Requisition from GuGong. Pursuant to Section 176(3) of the Companies Act 1967 of Singapore, the deadline for GuGong to hold the EGM pursuant to the Notice of Requisition was 16 September 2023. GuGong had on 12 September 2023 filed an application to the High Court for an extension of time of eight (8) weeks from 16 September 2023 to hold the EGM (the "**Extension Application**"), i.e. until 11 November 2023. On 14 September 2023, the High Court granted the extension of time requested in the Extension Application.

On 1 August 2023, the Investor commenced the Injunction proceedings ("**Originating Application**") to prevent Mr Sam Lim, GuGong and the Company from directly or indirectly taking any steps for the passing of the resolutions within the Notice of Requisition. The Investor Injunction hearing was held on 23 October 2023 and the High Court has issued its judgment on 20 November 2023 to dismiss the Originating Application and awarded cost to Mr Sam Lim, GuGong and the Company (the defendants). This means that Mr Sam Lim, GuGong and the Company are not restricted from taking steps to pass the resolutions within the Notice of Requisition. However, the Company notes that the extended deadline for Mr Sam Lim and GuGong to do so has since lapsed and, to the best of the Company's knowledge, Mr Sam Lim and/or GuGong have not made a further application to the High Court for an extension of time to hold the EGM.

The Board is currently seeking legal advice in relation to this development and will update Shareholders when there are material updates on this matter.

Notwithstanding that the Shares have been suspended from trading since 24 January 2022, Shareholders and potential investors are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
20 November 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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