

## EARNINGS GUIDANCE ANNOUNCEMENT

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The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited condensed interim financial results for the first half ended 30 June 2023 (“**1H2023**”), the Group is expected to report a net loss for 1H2023. This was mainly due to a decline in the average selling prices of our main products Dimethylformamide and Methylamine arising from the double effect of industry wide softening of demand and significant production capacity added by a new competitor since fourth quarter ended 31 December 2022. The foregoing reasons are consistent with the Company’s 12 months outlook provided in its first quarter ended 31 March 2023 results announcement made on 12 May 2023 which has guided that the business environment will remain challenging for the financial year ending 31 December 2023.

Further details of the Group’s unaudited condensed interim financial results for 1H2023 will be announced on or before 14 August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountant or other professional advisers.

By Order of the Board,

Han Lianguo  
Non-executive and Non-Independent Chairman  
24 July 2023

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This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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