

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

GRANT OF SHARE AWARDS UNDER THE KODA PERFORMANCE SHARE PLAN 2018 VESTING OF SHARE AWARDS GRANTED UNDER THE KODA PERFORMANCE SHARE PLAN 2018

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the details of the grant of share awards under the Koda Performance Share Plan 2018 to eligible participants pursuant to Rule 704(29) of the Listing Rules.

Date of grant : 12 November 2020

Number of shares granted : 211,919

Market price of the Company's securities on the date of grant : S\$0.48

Number of shares granted to each director and controlling shareholder (and each of their associates), if any : Nil

Vesting period(s) : 100% of the share awards vest on the date of grant

The Board also wishes to announce that the Company had, on 12 November 2020, vested the share awards granted under the Koda Performance Share Plan 2018.

By Order of the Board of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

12 November 2020