

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA RESOURCES SDN BHD

- UPDATE ON COURT OF APPEAL GRANTS ORDER TO RESTRAIN PROCEEDINGS BY SCHEME CREDITORS PENDING RESOLUTION OF APPEAL

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 10 November 2020, 24 November 2020, 13 January 2021, 3 February 2021, 28 May 2021, 27 October 2021, 14 November 2021 and 15 December 2021 in relation to the restructuring of MDSA Resources Sdn Bhd (“**MDSA Resources**”) (the “**Previous Announcements**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to update that the Court of Appeal has heard the matter on 4 January 2022 and reserved its decision to 2 March 2022. In the meantime, the restraining order under Section 44 continues pending the decision of the Court of Appeal.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board

HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
4 January 2022

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.