

The SGX logo consists of the letters "SGX" in a bold, blue, sans-serif font, followed by a stylized graphic of three horizontal bars in blue, green, and yellow.

News Release

9 September 2015

SGX advises caution on IHC shares; review shows handful of individuals behind over 60% of volume

Singapore Exchange (SGX) is advising shareholders and potential investors to exercise caution when dealing in shares of International Healthway Corporation (IHC).

The share price of IHC has remained steady between \$0.29 and \$0.32 since April 2015 to the present, including the period in August 2015 when the general market experienced volatility.

SGX's review of the trades in IHC revealed that a handful of individuals who seem to be connected to each other, were trading IHC shares through various trading accounts among themselves. In total, their trades constituted more than 60% of the total traded volume of IHC shares in April 2015 to the present.

SGX is working with the relevant regulatory agencies on the matter.

IHC announced a proposed acquisition of Healthway Medical Corporation (HMC) on 19 June 2015. The consideration for each HMC Share is S\$0.10, to be satisfied by the issuance of new IHC shares at an issue price of S\$0.45 each. The acquisition is subject to court and shareholders' approval. IHC and HMC will each appoint an Independent Financial Advisor to advise their shareholders on:

- whether the transaction is on normal commercial terms
- whether it is not prejudicial to the interest of the respective companies and their independent shareholders.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

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