

---

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES ("RIGHTS ISSUE")**

**- RESULTS OF THE RIGHTS ISSUE**

---

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's offer information statement dated 25 August 2014 ("OIS") relating to the Rights Issue.*

**1. RESULTS OF THE RIGHTS ISSUE**

*Level of Subscription*

The board of directors ("**Board**") of Plastoform Holdings Limited ("**Company**") is pleased to announce that the Rights Issue has been over-subscribed as at the close of the Rights Issue on 10 September 2014 ("**Closing Date**"). Based on the total issued share capital of the Company of HK\$13,460,000 comprising 1,346,000,000 Shares (excluding 6,000,000 treasury shares) with a par value of HK\$0.01 each as at 5.00 p.m. (Singapore time) on 22 August 2014 ("**Books Closure Date**"), 673,000,000 Rights Shares were available for subscription under the Rights Issue and as at the close of the Rights Issue on the Closing Date, valid acceptances and excess applications were received for a total of 724,109,630 Rights Shares, representing approximately 107.59% of the total number of Rights Shares available under the Rights Issue.

Details of the valid acceptances and excess applications received for the Rights Shares are as follows:

- (a) valid acceptances, including the 298,262,500 Rights Shares subscribed by the Undertaking Shareholders, were received for a total of 576,413,063 Rights Shares, representing approximately 85.65% of the total number of Rights Shares available under the Rights Issue; and
- (b) excess applications were received for a total of 147,696,567 Rights Shares, representing approximately 21.95% of the total number of Rights Shares available under the Rights Issue ("**Excess Applications**").

*Allocation of Rights Shares for Excess Applications*

A total of 96,586,937 Rights Shares which were not validly taken up will be allotted to satisfy Excess Applications. In compliance with its obligations under the SGX-ST Listing Manual, the Company will, in the allotment of the Excess Rights Shares, give preference to the Shareholders for the rounding of odd lots, and the directors and substantial shareholders of the Company who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and the allotment of Excess Rights Shares.

## **2. ALLOTMENT OF RIGHTS SHARES**

Upon the crediting of the Rights Shares and Excess Rights Shares, CDP will send to the Entitled Depositors or the Purchasers and Entitled Scripholders and their renounees who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) (as the case may be) with valid acceptances and successful applications for Excess Rights Shares, by ordinary post and at their own risk, a notification letter on or about 23 September 2014 showing the number of Rights Shares and Excess Rights Shares credited to their Securities Accounts, to their addresses last registered with CDP.

Entitled Scripholders and their renounees with valid acceptances and successful applications for Excess Rights Shares, who failed to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who had provided incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in the Securities Accounts currently maintained with CDP will be issued physical share certificates for the Rights Shares allotted to them in their own names and, if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will be forwarded to Entitled Scripholders by ordinary post at their own risk but will not be valid for delivery pursuant to trades done on the SGX-ST under the book entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent by ordinary post, at their own risk, to their mailing address in Singapore as maintained with the Share Transfer Agent within ten (10) Market Days after the Closing Date.

## **3. REFUND AND PAYMENT**

Where any acceptance for Rights Shares and/or Excess Applications is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date:

- (a) where acceptances and/or applications had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address maintained with CDP or in such other manner as they may have agreed with CDP for payment of any cash distributions;
- (b) where the acceptances and/or applications had been made through Electronic Applications, by crediting the relevant applicant's bank account with the relevant Participating Bank at the applicant's own risk, the receipt by such bank being a good discharge by the Company, the Manager and CDP of their obligations, if any; and
- (c) where the acceptances and/or applications had been made through the Share Transfer Agent, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicant's own risk to the applicant's mailing address in Singapore as maintained with the Share Transfer Agent.

## **4. DISTRIBUTION OF NET SALE PROCEEDS OF "NIL-PAID" RIGHTS TO FOREIGN SHAREHOLDERS**

A total of 1,891,000 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST during the provisional allotments trading period.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them by means of a crossed cheque drawn on a bank in Singapore at their own risk by ordinary post to their mailing address as recorded with CDP, or in such other manner as they may have agreed with CDP for the payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained for the sole benefit of the Company or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Manager, CDP or the Share Transfer Agent in connection therewith.

## **5. LISTING OF THE RIGHTS SHARES**

The Company expects that 673,000,000 Rights Shares will be allotted and issued pursuant to the Rights Issue on or about 17 September 2014.

The Company further expects that the Rights Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on or about 18 September 2014.

The Company will in due course release an announcement to advise the Shareholders on the dates for the listing of, and quotation for, the Rights Shares on the Official List of the SGX-ST.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

## **6. TRADING OF ODD LOTS**

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Rights Issue, Shareholders who hold odd lots (i.e. less than 1,000 Shares) and who wish to trade in odd lots may do so on the unit share market of the SGX-ST which allows trading of odd lots with a minimum of one Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

## **BY ORDER OF THE BOARD**

Tse Kin Man  
Executive Chairman  
Date: 15 September 2014