BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

LEGAL PROCEEDINGS IN RELATION TO ARTICLE PUBLISHED IN THE EDGE MALAYSIA

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcement dated 1 September 2014 in relation to the article entitled "*Hunting for the Truth*" in the edition of The Edge Malaysia (the "**Malaysia Article**") for the week of 1 to 7 September 2014.

The Board wishes to announce that the Company has commenced defamation proceedings in Malaysia on 17 October 2014 against The Edge Communications Sdn Bhd and Azam Aris, respectively the publisher and senior managing editor of The Edge Malaysia, for publication of the Malaysia Article (the "**Legal Proceedings**").

In the Legal Proceedings, the Company is seeking, *inter alia*, damages, an injunction to restrain The Edge Communications Sdn Bhd and Azam Aris from publishing or causing to be published the same or similar words defamatory of the Company in any manner whatsoever and a written retraction and apology to be published in The Edge Malaysia. The Company reserves all its rights in the matter.

The Company will disclose any updates or further information on the Legal Proceedings when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
17 October 2014