SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

HGMETAL MANUFACTURING LIMITED (the "Company") Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 16-Aug-2024	Name of Listed Issuer:
 ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	✓ Company/Corporation☐ Registered/Recognised Business Trust
	☐ No (Please proceed to complete Part II)
16-Aug-2024	Date of notification to Listed Issuer:
	16-Aug-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



Dhu Holding Pte. Ltd.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
☐ Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
15-Aug-2024
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
15-Aug-2024
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Not applicable
пот аррпсавле

rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	35,642,600	0	35,642,600
As a percentage of total no. of voting shares/t :	21.41	0	21.41
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 35,642,600	Deemed Interest 0	Total 35,642,600

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]					
	Not ap	pplicable				
).	[You Share Xiao X	cionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial scholders/Unitholders] ia (Substantial Shareholder B referred to below) and Yu Zengqiang (Substantial Shareholder C referred)				
	Accord	ow) hold 70% and 30% respectively of the issued and paid-up share capital of Dhu Holding Pte. Ltd dingly, each of Xiao Xia and Yu Zengqiang is deemed interested in the shares in the Company held by olding Pte. Ltd. by virtue of section 4 of the Securities and Futures Act 2001 of Singapore.				
0.	Attac	hments (<i>if any</i>): 👔				
	G	(The total file size for all attachment(s) should not exceed 1MB.)				
1.	If this	s is a replacement of an earlier notification, please provide:				
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b)	Date of the Initial Announcement:				
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:				
2.	Rem	arks (<i>if any</i>):				
	166,48 holdin shares total n	ercentage of shareholding interest disclosed herein is calculated based on (a) the total number of 36,441 issued ordinary shares in the capital of the Company (excluding treasury shares and subsidiary gs) immediately prior to the allotment and issuance of the second tranche of 34,000,000 new ordinary in the capital of the Company pursuant to the placement agreement dated 25 March 2024, and (b) the umber of 200,486,441 issued ordinary shares in the capital of the Company (excluding treasury shares absidiary holdings) immediately after such issuance.				
ub	stantia	Il Shareholder/Unitholder B				
	Nam	e of Substantial Shareholder/Unitholder:				
	XIAO 2	XIA				
		ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?				
	_					
	✓ No					

		f interest while still re	emaining a Substantia	al Shareholder/Unithol				
	Ceasing to be a Substantial Share		omaning a Sabstantic					
	Date of acquisition of or change in	Date of acquisition of or change in interest:						
	15-Aug-2024							
		Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):						
	15-Aug-2024							
-	Explanation (if the date of become change in, interest): Not applicable	ing aware is differ	ent from the date o	f acquisition of, or th				
	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before an	e debentures {con	version price knowr					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
ınd	. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures	0	35,642,600	35,642,600				
	a percentage of total no. of voting ares/t	0	21.41	21.41				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
	. of voting shares/units held and/or	0	35,642,600	35,642,600				
ınd	derlying the rights/options/warrants/ nvertible debentures :							
und cor As		0	17.78	17.78				
und cor As	a percentage of total no. of voting	ned interests (if the illustrate how the St	e interest is such): ubstantial Shareholde					

0.	Attac	chments (<i>if any</i>): 🕤
	IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
		on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
1		
	riease	refer to paragraph 12 in respect of Substantial Shareholder A above.
Subs	stantia	al Shareholder/Unitholder C
		al Shareholder/Unitholder C
	Nam	e of Substantial Shareholder/Unitholder:
subs	Nam	
•	Nam YU ZE Is Sı	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
•	Nam YU ZE Is Su secu	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
•	Nam YU ZE Is Su secu	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
•	Nam YU ZE Is Su secu YO V No	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
	Nam YU ZE Is Su secu Yu Notif	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of:
	Nam YU ZE Is Su secu Yu Notif	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
-	Nam YU ZE Is Su secu Yo V Notif	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of:
	Nam YU ZE Is Su secu Yo V Notif Be C C	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam YU ZE Is St secu YO Notif Bo	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Nam YU ZE Is St secu YO Notif Bo C C Date	e of Substantial Shareholder/Unitholder: NGQIANG ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder
-	Nam YU ZE Is Su secu Yu V Notif Bu C C Date 15-Au Date	e of Substantial Shareholder/Unitholder: NGQIANG Ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder of acquisition of or change in interest:
	Nam YU ZE Is Su secu Yu V Notif Bu C C Date 15-Au Date chan	e of Substantial Shareholder/Unitholder: NGQIANG Ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cication in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest: g-2024 on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the

7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con after the transac	version price knowr tion:	n)) held by Substa
	Immediately before the transaction	Direct Interest	Deemed Interest 35,642,600	<i>Total</i> 35,642,600
und	of voting shares/units held and/or derlying the http://derlying.com/warrants/convertible debentures:		33,042,000	33,042,000
	a percentage of total no. of voting ares/ເ	0	21.41	21.41
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	35,642,600	35,642,600
	a percentage of total no. of voting	0	17.78	17.78
8.	[You may attach a chart in item 10 to i			
о.	interest arises] Please refer to paragraph 9 in respect of S	Substantial Sharehol	der A above.	
9.	interest arises] Please refer to paragraph 9 in respect of S Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]	tial Shareholders/ show the relationsh	Unitholders giving r	
	Interest arises] Please refer to paragraph 9 in respect of S Relationship between the Substant [You may attach a chart in item 10 to s	tial Shareholders/ show the relationsh	Unitholders giving r	
	interest arises] Please refer to paragraph 9 in respect of S Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]	tial Shareholders/ show the relationsh Substantial Sharehol	Unitholders giving r ip between the Substa der A above.	

(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12. Rem	narks (<i>if any</i>):
Please	e refer to paragraph 12 in respect of Substantial Shareholder A above.

Part IV - Transaction details

Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: Not applicable		Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (please specify):
Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): Not applicable		
brokerage and stamp duties): Not applicable Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi	No	ot applicable
Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi		
Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi	No	ot applicable
Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi	Ci	rcumstance giving rise to the interest or change in interest:
 ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles ☐ Disposal of: ☐ Securities via market transaction		Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities
Disposal of: ☐ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) Other circumstances: ☐ Acceptance of take-over offer for the Listed Issuer ☐ Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi		Securities via a placement
 Securities via market transaction Securities via off-market transaction (<i>e.g. married deals</i>) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi 		Securities following conversion/exercise of rights, options, warrants or other convertibles
 ☐ Acceptance of take-over offer for the Listed Issuer ☐ Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): ☐ The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi 	Di	Securities via market transaction
in (please specify): The number of issued voting shares (excluding treasury shares and subsidiary holdings) of HG Metal Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi	Ot	
Manufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary shares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capi	✓	
	M sł	anufacturing Limited (the "Company") has increased from 166,486,441 ordinary shares to 200,486,441 ordinary nares following the allotment and issuance of the second tranche of 34,000,000 new ordinary shares in the capital
Others (please specify):		Others (please specify):

(a) Name of Individual: Xiao Xia	(2)	rticulars of Individual submitting this notification form to the Listed Issuer:
(b) Designation (if applicable): (c) Name of entity (if applicable): Dhu Holding Pte. Ltd. Transaction Reference Number (auto-generated):	(a)	
(c) Name of entity (<i>if applicable</i>): Dhu Holding Pte. Ltd. Transaction Reference Number (auto-generated):		Xiao Xia
Dhu Holding Pte. Ltd. Transaction Reference Number (auto-generated):	(b)	Designation (if applicable):
Dhu Holding Pte. Ltd. Transaction Reference Number (auto-generated):	(c)	Name of entity (if applicable):
	. ,	
	Transacti	ion Reference Number (auto-generated):
	. • •	