GREAT GROUP HOLDINGS LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY – 183ART MEDIA PTE. LTD.

The Board of Directors (the "**Board**") of Great Group Holdings Limited (the "**Company**") refers to its previous announcement entitled "Entry into of a Joint Venture Agreement with 福建壹捌叁艺术传播有限公司 and Proposed Incorporation of a Joint Venture Company" (the "**Earlier Announcement**"). Unless otherwise defined, the capitalized words and phrases used herein shall have the same meaning as ascribed to them in the Earlier Announcement.

The Board wishes to announce that the joint venture company, 183Art Media Pte. Ltd. ("**183 Art Media**") has been incorporated on 9 April 2014.

The total issued and paid up capital of 183Art Media is S$100, divided into 100 ordinary shares ("**Shares**"), of which 51 Shares, representing 51% of the issued capital of 183Art Media is subscribed by 3W Life Investment Pte. Ltd. (the "**3W Life Investment**"), and the remaining 49 Shares is subscribed by Mr Xie Zhangcheng (谢章城) ("**JV Partner**"), founder 福建壹捌叁艺术传播有限公司 ("**183**"). Mr Weng Wenwei has been appointed as director of 183Art Media Pte. Ltd..

183Art Media will in due course, incorporate a wholly owned subsidiary in the PRC (the "**Newco**"), to carry on the business of hosting and organising fashion shows and other fashion and related marketing and promotional events and activities in the PRC.

3W Life Investment's subscription of its 51 Shares in 183Art Media is funded by the internal resources of the Group. The incorporation of 183Art Media is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in 183Art Media.

BY ORDER OF THE BOARD

Weng Wenwei
Director
9 April 2014