

BOOM UP INVESTMENTS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

3.80 per cent. Guaranteed Notes due 2023 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd.

Announcement on Partial Redemption of the Notes

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 30 June, 29 July and 20 August 2021 in relation to certain inside information and a consent solicitation (the “**Consent Solicitation**”) regarding the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 27 August 2021, the Third Supplemental Trust Deed and the Third Amended and Restated Pricing Supplement (together, the “**Amendment Agreements**”) have been entered into by the Issuer, CMIG International Capital Limited, the Company and the Trustee, as applicable. In accordance with the terms of the Consent Solicitation Memorandum and the Amendment Agreements, the Payment Date and the Fourth Mandatory Partial Redemption Date shall be 3 September 2021, on which day, the Issuer will make payment of: (a) all accrued and unpaid interest due on the Notes as of 2 August 2021; and (b) the Fourth Mandatory Partial Redemption Amount.

This announcement serves as a notice to the Noteholders with respect to a partial redemption of the Notes at the Fourth Mandatory Partial Redemption Amount. The terms and conditions of the partial redemption are as follows:

1. The Fourth Mandatory Partial Redemption Amount will be paid on the Fourth Mandatory Partial Redemption Date.
2. The Fourth Mandatory Partial Redemption Amount is U.S.\$150,490,833.33, which comprises (i) U.S.\$150,000,000.00, which is the aggregate principal amount of the Notes to be redeemed (the “**Redeemed Notes**”); and (ii) U.S.\$490,833.33, which is the amount of all interest accrued but unpaid on the Redeemed Notes from 2 August 2021 up to but excluding the Fourth Mandatory Partial Redemption Date.
3. Interest on the Redeemed Notes shall cease to accrue on and after the Fourth Mandatory Partial Redemption Date.
4. Upon payment of the Fourth Mandatory Partial Redemption Amount, the Trustee shall cancel U.S.\$150,000,000 in aggregate principal amount of the Notes and reduce the total aggregate principal amount of the Notes to U.S.\$120,000,000.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further

notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
28 August 2021