



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce its changes in interest in its associated company that occurred during the second half year ended 31 March 2025 (“**2HFY2025**”), details of which are set out below.

1. De-registration of an associate

EVB Battery Technology Limited (“**EVb**”), an indirectly held 49%-owned associated company of the Company, incorporated in Hong Kong, was de-registered. EVB was principally engaged in investment holding. The de-registration of EVB resulted in a gain of S\$18,000, being cumulative translation surplus reclassified to profit or loss.

Save as disclosed above and in the FY2025 Results Announcement of the Company, the above-mentioned transaction did not have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ended 31 March 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transaction.

By order of the Board

Lee Tiong Hock
Company Secretary
29 May 2025