
INCORPORATION OF NEW SUBSIDIARY AND TRANSFER OF SHARES WITHIN THE GROUP

1. INCORPORATION OF ENVIRO HEALTHCARE PTE. LTD. AS A NEW WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Enviro-Hub Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new wholly-owned subsidiary in Singapore on 7 July 2021. Details of the subsidiary are as follows:

Name	:	Enviro Healthcare Pte. Ltd. (“ EHPL ”)
Country of incorporation	:	Singapore
Issued and paid-up capital	:	S\$100 comprising 1 ordinary share
Principal activity	:	Investment holding

The incorporation of EHPL is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company or the Group for the current financial year ending 31 December 2021

As at the date of this announcement, Mr. Raymond Ng Ah Hua, the Executive Chairman of the Company, is the sole director of EHPL.

Save as disclosed above, as at the date of this announcement, none of the directors, controlling shareholders and/or subsidiary shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company, if any), in the incorporation of EHPL.

2. TRANSFER OF SHARES IN PASTEL GLOVE SDN. BHD. TO EHPL

The Board further wishes to announce that the Company has transferred all the 500,000 ordinary shares which it holds in its 25% associated company, Pastel Glove Sdn. Bhd. (“**PGSB**”), representing 25% of the entire issued and paid-up share capital of PGSB, to EHPL for an aggregate cash consideration of RM500,000 (equivalent to approximately US\$125,000) (the “**Transfer**”). The consideration for the Transfer is equivalent to the aggregate subscription price paid by the Company for the subscription of the said shares in PGSB.

Following the Transfer, PGSB remains an 25% associated company of the Company.

The Transfer is undertaken as part of an internal restructuring exercise and will streamline operations within the Group for greater administrative efficiency.

The Transfer is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company or the Group for the current financial year ending 31 December 2021.

Save as disclosed above, as at the date of this announcement, none of the directors, controlling shareholders and/or subsidiary shareholders of the Company has any interest,

direct or indirect (other than through their respective shareholdings in the Company, if any), in the Transfer.

BY ORDER OF THE BOARD

Raymond Ng Ah Hua
Executive Chairman
26 July 2021