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COMPLETION OF THE DISPOSAL OF PT VALLIANZ OFFSHORE MARITIM

The Board of Directors of Vallianz Holdings Limited ("**Company**" together with its subsidiaries, "**Group**") refers to the Company's announcement dated 31 December 2021 in relation to the disposal of the Group's entire 49% interest in PT Vallianz Offshore Maritim ("**PTVOM**").

The Board wishes to announce that the above disposal has been completed on 20 January 2022.

Following the completion, PTVOM will cease to be an associated company of the Group.

BY ORDER OF THE BOARD

Ling Yong Wah Chief Executive Officer 27 January 2022

This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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