

Ref: ML/SGX/2018-19/18

January 15, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Submission of Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018

Dear Sir/Madam,

We hereby submit the Reconciliation of Share Capital Audit Report under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2018.

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,

For **Mercator Limited**


Sangeetha Pednekar
Company Secretary



Encl.: as above

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080. (T) 022 - 21678100

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT Under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

- | | |
|--|--|
| 1. For Quarter ended | : December 31, 2018 |
| 2. ISIN | : INE934B01028 |
| 3. Face Value | : Rs. 1/- each |
| 4. Name of the company | : Mercator Limited |
| 5. Registered Office Address | : 3rd Floor, Mittal Tower, B - Wing Nariman Point Mumbai - 400021 |
| 6. Correspondence Address | : 3rd Floor, Mittal Tower, B - Wing Nariman Point Mumbai - 400021 |
| 7. Telephone and Fax Nos. | : Tel No: 022-66373333 / 40373333
: Fax No: 022-66373344 |
| 8. Email Address | : secretarial@mercator.in
: investors@mercator.in |
| 9. Name of the Stock Exchanges where Company's securities are listed | : National Stock Exchange of India Limited
: BSE Limited |

	No. of shares	% of Total Issued capital
10. Issued Capital	: 302,459,335	100.00 %
11. Listed Capital	: 302,459,335	100.00 %
12. Held in Dematerialized form in CDSL	: 102,691,845	33.95%
13. Held in Dematerialized form in NSDL	: 198,202,711	65.53%
14. Held in physical form	: 1,564,779	0.52%
15. Total No. of shares (12+13+14)	: 302,459,335	100.00 %



16. Reasons for differences if any, between : No difference
(10&11) (10&15) (11&15)

17. Certifying the details of changes in share capital during the quarter under consideration as per table below:

Particulars*	No of Shares	Applied/ Not applied For listing	Listed on Stock Exchange (specify Name) for listing	Whether intimated to CDSL	Whether intimated to NSDL	In- Principle approval pending for Stock Exchange (specify names)
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There was no change in the Share Capital during the quarter.

*Rights, Bonus, Preferential Issue, ESOP's, Amalgamation, Conversion, Buy back, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of Members is updated : Yes
(Yes / No)

19. Reference to previous quarter : Not Applicable
with regards to excess dematerialization of shares, if any

20. Has the company resolved the : Not Applicable
matter mentioned in Point No. 19 above in the current quarter

21. Mention the total no. of request, : Nil
if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay

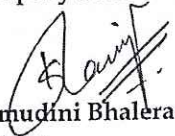
22. Name, Telephone & Fax No. of : Ms. Sangeetha Pednekar
the Compliance officer of the Membership No: A24607
Company Tel No: 022-66373333 / 40373333
Fax No: 022-66373344

23. Name, Address, Telephone & : Ms. Kumudini Bhalerao
Fax No., Regn. No. of the Makarand M. Joshi & Co.
Auditor Ecstasy, 803/804, 9th Floor,
City of Joy, J.S.D Road,
Mulund (West),
Mumbai - 400080,
Tel: 022-21678100
Membership No: FCS 6667



24. Appointment of common agency : Link Intime India Pvt. Ltd.
for share registry work if yes C-101, 247, Park
(name & address) L.B.S. Marg, Vikhroli (West),
Mumbai - 400083
Tel No. 022- 49186000
Fax No. 022- 49186060
25. Any other details that the : The Company has outstanding Foreign Currency
auditor may like to provide (e.g. Convertible Bonds (FCCBs) aggregating to US\$
BIFR Company, delisting from 16,000,000 (US\$ Sixteen Millions) with initial
SE, company changed its name, conversion price of Rs. 38.30 per share and fixed
etc.) rate of exchange on conversion of Rs. 58.5740
per US\$ 1.00.

For Makarand M. Joshi & Co.
Company Secretaries


Kumudini Bhalerao
Partner
C.P No: 6690



Place: Mumbai
Date: 15-Jan-19