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China New Town Development Company Limited **中國新城鎮發展有限公司**

(incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.sj

Change of Authorized Person to Accept Services of Process and Notices on the Company's Behalf in Hong Kong

Pursuant to Rule 19.05(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board of directors (the “**Board**”) of China New Town Development Company Limited (the “**Company**”) announces that Yue Wai Leung Stan resigned as the person authorized to accept services of process and notices on the Company's behalf in Hong Kong (the “**Process Agent**”) with effect from 28 March 2014.

The Board further announces that Pun Pak Ho has been appointed as Process Agent of the Company with effect from 28 March 2014.

The Board would like to express its gratitude to Yue Wai Leung Stan for his valuable efforts and contributions to the Company during his tenure of office.

By order of the Board
China New Town Development Company Limited
Shi Jian
Vice Chairman

Hong Kong and Singapore, 2 April 2014

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Mr. Shi Jian (Vice Chairman), Mr. Liu Heqiang, Ms. Yang Meiyu and Mr. Ren Xiaowei; four non-executive directors, namely Mr. Fan Haibin (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Zhang Yan; and four independent non-executive directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.