

NSL Ltd

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

The Board of Directors of NSL Ltd (the “**Company**”) refers to a final dividend of S\$0.10 per ordinary share (exempt-one tier) and a special dividend of S\$0.40 per ordinary share (exempt-one tier) in the capital of the Company which had been recommended by the Board for the financial year ended 31 December 2013 (the “**Dividends**”). The shareholders of the Company have, at the Annual General Meeting of the Company held on 16 April 2014, approved the payment of the Dividends.

NOTICE IS HEREBY GIVEN that, the Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. 28 April 2014 to 5.00 p.m. 5 May 2014 for the preparation of dividend warrants. Duly completed transfers received by the Company’s share registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902, up to the close of business at 5.00 p.m. on 28 April 2014 will be registered to determine shareholders’ entitlement to the Dividends.

In respect of the ordinary shares of the Company held in securities accounts with The Central Depository (Pte) Limited (“**CDP**”), the Dividends will be paid by the Company to CDP which will in turn distribute the dividend entitlements to shareholders.

The payment of the Dividends will be on or about 26 May 2014 or such other date to be determined by the Directors.

By Order of the Board

Lim Su-Ling
Company Secretary
16 April 2014