



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

UPDATES ON MALAYSIA MOVEMENT RESTRICTION ORDER

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 20 March 2020 relating to the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the Covid-19 outbreak.

As announced by the Malaysian federal government on 25 March 2020, the nationwide Movement Control Order will be further extended from 31 March 2020 to 14 April 2020.

The Company will continue to stop all operations in Penang and Johor Bahru by the order of the Malaysian federal government till the Movement Control Order is lifted by the Malaysian federal government.

At present, we are still unable to assess the impact the Malaysian Directive may have on the Group's earnings per share and net asset value per share of the Group for the current financial year ending 30 June 2020, but we note that the revenue contribution from Malaysia contributed approximately 32% of total revenue for financial year ended 30 June 2019 and 47% for half-year ended 31 December 2019. However, we wish to add that the Covid-19 pandemic and its effects on the global and domestic economy may potentially impair the Group's earnings capacity and profitability and ability to secure new sales in the next 12 months. The Group's earnings per share and net asset value per share for the current financial year ending 30 June 2020 might be negatively impacted arising from the Malaysia Movement Control Order.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
26 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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