



VCPLUS LIMITED

**VCPLUS LIMITED**

(Company Registration Number 201531549N)  
(Incorporated in the Republic of Singapore)

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## PROPOSED PLACEMENT AND PROPOSED OPTION GRANT - COMPLETION OF THE PROPOSED PLACEMENT

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*Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Company's announcements dated 30 January 2024 and 5 February 2024 (the "Previous Announcements").*

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to:

- (a) the Proposed Placement of 200,000,000 Placement Shares to the Placee at the Issue Price of S\$0.003 per Placement Share; and
- (b) the Proposed Option Grant to the Placee of a Call Option to require the Company to allot and issue to the Placee 370,000,000 Option Shares at the Option Exercise Price of S\$0.003 per Option Share.

Further to the Previous Announcements, the Board is pleased to announce that the Proposed Placement was completed today, pursuant to the issuance and allotment of 200,000,000 Placement Shares to the Placee, in accordance with the terms of the Agreement.

Following the allotment and issuance of the Placement Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 4,800,582,101 Shares to 5,000,582,101 Shares. The Placement Shares rank *pari passu* and carry all rights similar to the existing Shares of the Company, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of the issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 9 February 2024.

In relation to the Proposed Option Grant, the Call Option may be exercised by the Placee (subject to the fulfilment of the Option Conditions Precedent) at any time one (1) year after 30 January 2024. If the Call Option is not exercised during the Option Exercise Period, the Call Option will lapse and become null and void. The Company will continue to keep Shareholders updated and make further announcement(s) as and when there are material developments in relation to the Proposed Option Grant.

**By Order of the Board**

Mr. Chong Heng Loong  
Chief Executive Officer and Executive Director  
7 February 2024

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*