

Principal FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

Semi Annual Report (Unaudited) For the six months ended 30 June 2020

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MANAGER'S INVESTMENT REPORT

About the Principal FTSE ASEAN 40 (the "Fund")

The Fund is an exchange traded fund, designed to track the performance of the FTSE/ASEAN 40 Index. Units of the Fund have been listed and traded on SGX-ST since 21 September 2006.

Details of the Fund

Fund Base Currency	US Dollar (USD)
Trading Currencies	USD, Singapore Dollar (SGD)
Listing Date of US Dollar counter on SGX-ST	21 September 2006
Listing Date of Singapore Dollar counter on SGX-ST	15 June 2012
Stock Codes on SGX-ST	M62 (USD counter) QS0 (SGD counter)
Board Lot	100 units
Number of units as at 30 June 2020	1.85 million
NAV per unit as at 30 June 2020	USD 7.441
Management Fee	0.65% per annum

Performance

Cumulative Performance (%) as at 30 June 2020

	Period	Fund's Performance	Index's Performance
3 Months	31/03/2020 – 30/06/2020	14.56%	15.23%
6 Months	31/12/2019 – 30/06/2020	(21.10%)	(20.64%)
1 Year	30/06/2019 – 30/06/2020	(23.08%)	(22.32%)
3 Years	30/06/2017 – 30/06/2020	(10.08%)	(7.35%)
5 Years	30/06/2015 – 30/06/2020	(4.25%)	0.77%
Since Inception	21/09/2006 – 30/06/2020	81.63%	76.26%

The Fund's performance is calculated on a NAV-to-NAV basis on the assumption that all dividend distributions made by the Fund are re-invested.

The Fund aims to mirror the performance of FTSE/ASEAN 40 Index (the "Index"), using full replication strategy, that involves investing in all index securities in substantially the same proportion or weighting as the Index.

The Index is a tradable index launched by FTSE in conjunction with 5 ASEAN Exchanges - PT Bursa Efek Jakarta (Jakarta Stock Exchange), Bursa Malaysia Berhad, The Philippine Stock Exchange, Inc., Singapore Exchange Securities Trading Limited ("SGX-ST") and The Stock Exchange of Thailand ("SET"). The Index is the first collaborative effort amongst the 5 Exchanges under the ASEAN umbrella. The Index represents the performance of the 40 largest stocks of the 5 Exchanges and is subject to rigorous ground rules such as free float adjustment and freely available index rules are governed and maintained by an independent committee of leading market professionals.

From 1 January 2020 to 30 June 2020, the NAV of the Fund decrease by 21.10% (inclusive of the dividend paid in April 2020), while the value of the Index fell by 20.64%.

The top 10 holdings of the Fund as at 30 June 2020 represented US\$ 7,005,821 (50.89% of the Fund's NAV), while it was US\$ 9,969,069 as at 30 June 2019 (50.55% of the Fund's NAV).

MANAGER'S INVESTMENT REPORT (continued)

Investments at market value and as a percentage of NAV classified by:

i) Country

	Market Value (US\$)	% of NAV
Indonesia	2,660,324	19.32
Malaysia	2,514,323	18.26
Philippines	866,103	6.30
Singapore	4,006,319	29.11
Thailand	<u>3,568,639</u>	<u>25.92</u>
Portfolio of investments	13,615,708	98.91
Other net assets	<u>150,191</u>	<u>1.09</u>
Total	<u>13,765,899</u>	<u>100.00</u>

ii) Industry

	Market Value (US\$)	% of NAV
Communication Services	1,601,285	11.63
Consumer Discretionary	354,890	2.58
Consumer Staples	1,163,325	8.45
Energy	930,887	6.76
Financials	6,563,215	47.68
Health Care	444,732	3.23
Industrials	582,092	4.23
Materials	608,873	4.42
Real Estate	705,868	5.13
Utilities	<u>660,541</u>	<u>4.80</u>
Portfolio of investments	13,615,708	98.91
Other net assets	<u>150,191</u>	<u>1.09</u>
Total	<u>13,765,899</u>	<u>100.00</u>

iii) Asset Class

	Market Value (US\$)	% of NAV
Quoted equities	13,615,708	98.91
Other net assets	<u>150,191</u>	<u>1.09</u>
Total	<u>13,765,899</u>	<u>100.00</u>

MANAGER'S INVESTMENT REPORT (continued)

Details of Top 10 Holdings of the Fund

As at 30 June 2020

	Cost (US\$)	Market Value (US\$)	Percentage of total net assets %
DBS Group Holdings Limited	1,019,613	1,147,658	8.34
Oversea-Chinese Banking Corporation Limited	1,018,631	955,809	6.94
PT Bank Central Asia Tbk	426,368	829,832	6.03
United Overseas Bank Limited	838,377	803,496	5.84
PTT Public Company Limited (NVDR)	685,020	753,962	5.48
Singapore Telecommunications Limited	749,166	565,465	4.11
Public Bank Berhad	703,209	514,792	3.74
CP ALL Public Company Limited (NVDR)	398,610	493,644	3.59
PT Bank Rakyat Indonesia (Persero) Tbk	337,707	484,227	3.52
Tenaga Nasional Berhad	<u>567,993</u>	<u>456,936</u>	<u>3.32</u>
	<u>6,744,694</u>	<u>7,005,821</u>	<u>50.89</u>

As at 30 June 2019

	Cost (US\$)	Market Value (US\$)	Percentage of total net assets %
DBS Group Holdings Limited	1,116,805	1,627,117	8.25
Oversea-Chinese Banking Corporation Limited	1,068,953	1,320,359	6.69
United Overseas Bank Limited	912,858	1,168,458	5.92
PTT Public Company Limited (NVDR)	745,470	1,071,093	5.43
PT Bank Central Asia Tbk	455,695	964,335	4.89
Singapore Telecommunications Limited	820,024	906,981	4.60
Public Bank Berhad	771,337	811,971	4.12
PT Bank Rakyat Indonesia (Persero) Tbk	363,591	769,014	3.90
CP ALL Public Company Limited (NVDR)	431,343	689,290	3.50
PT Telekomunikasi Indonesia Tbk	<u>483,456</u>	<u>640,451</u>	<u>3.25</u>
	<u>7,169,532</u>	<u>9,969,069</u>	<u>50.55</u>

Exposure to derivatives

The Fund had no exposure to derivatives during the financial period under review.

MANAGER'S INVESTMENT REPORT (continued)

Index constituent weights

Constituent Name	As at 06/30/2020 %	As at 06/30/2019 %
Singapore Telecommunications Limited	4.11	4.60
Oversea-Chinese Banking Corporation Limited	6.94	6.69
DBS Group Holdings Limited	8.34	8.25
United Overseas Bank Limited	5.84	5.92
Malayan Banking Berhad	3.30	3.03
PT Astra International Tbk	2.13	2.55
CIMB Group Holdings Berhad	1.82	2.13
PT Bank Central Asia Tbk	6.03	4.89
PT Telekomunikasi Indonesia Tbk	3.10	3.25
Advanced Info Service Public Company Limited (NVDR)	2.10	1.90
Axiata Group Berhad	1.17	1.28
PTT Public Company Limited (NVDR)	5.48	5.43
The Siam Commercial Bank Public Company Limited (NVDR)	1.77	2.61
PT Bank Mandiri (Persero) Tbk	2.01	2.51
PT Bank Rakyat Indonesia (Persero) Tbk	3.52	3.90
IHH Healthcare Berhad	1.20	1.00
Kasikornbank PCL (NVDR)	1.90	2.95
PTT Exploration & Production Public Company Limited (NVDR)	1.28	1.45
SM Prime Holdings, Inc.	1.81	1.56
Capitaland Limited	1.64	1.56
Petronas Chemicals Group Berhad	1.28	1.37
Public Bank Berhad	3.74	4.12
CP ALL Public Company Limited (NVDR)	3.59	3.50
Wilmar International Limited	1.79	1.27
Airports of Thailand Public Company Limited (NVDR)	2.63	2.46
The Siam Cement Public Company Limited (NVDR)	3.14	3.09
Singapore Airlines Limited	-	0.84
Tenaga Nasional Berhad	3.32	3.12
Unilever Indonesia	0.99	0.87
Jardine Cycle & Carriage Limited	0.45	0.63
Bangkok Bank Public Company Limited (NVDR)	0.52	0.73
Digi.com Berhad	1.15	1.06
PT Gudang Garam Tbk	0.48	0.60
Ayala Land, Inc.	1.68	1.64
PT HM Sampoerna Tbk	0.32	0.46
Sime Darby Plantation Bhd	1.28	1.02
PT Bank Negara Indonesia (Persero) Tbk	0.74	1.15
PTT Global Chemical PCL (NVDR)	-	1.01
Ayala Corporation	1.60	1.03
Bangkok Dusit Medical Services (NVDR)	2.03	1.78
BDO Unibank, Inc.	1.21	-
Gulf Energy Development (NVDR)	1.48	-

MANAGER'S INVESTMENT REPORT (continued)

Creations/redemptions for the six months ended 30 June 2020

There were no creations or redemptions during the financial period.

Other Information

During the financial period under review, the Fund had no exposure to other unit trusts, mutual funds and collective investment schemes and had no borrowings. There is no other material information that will adversely impact the valuation of the Fund.

Expense ratios

	2020 US\$	2019 US\$
Total operating expenses	166,020	190,235
Average daily net asset value	<u>16,713,173</u>	<u>22,128,748</u>
Expense ratio	<u>0.99%</u>	<u>0.86%</u>

Note: The expense ratio is computed in accordance with the revised IMAS guidelines on disclosure of expense ratios dated 25 May 2005 and does not include brokerage and other transaction costs, performance fee, foreign exchange gains or losses and tax deducted at source or arising out of income received.

Turnover ratios

	2020 US\$	2019 US\$
Lower of total value of purchases or sales	560,837	1,336,838
Average daily net assets value	<u>14,609,253</u>	<u>19,127,125</u>
Turnover ratio	<u>3.84%</u>	<u>6.99%</u>

Note: The portfolio turnover ratio is calculated in accordance with the formula stated in the "Code on Collective Investment Schemes".

Change in investment personnel

There were no changes in investment personnel during the financial period under review.

Soft dollar commissions

During the financial period under review, no soft dollar commissions were received from brokers.

Related party transactions

The Fund is managed by Principal Asset Management (S) Pte. Ltd. (the "Manager"), which is incorporated in Singapore. The Manager is a wholly-owned subsidiary of Principal Asset Management Berhad ("Principal Malaysia"), which is incorporated in Malaysia. The Trustee of the Fund is DBS Trustee Limited, incorporated in Singapore and a wholly-owned subsidiary of DBS Group Holdings Ltd.

The Trustee has appointed State Street Bank and Trust Company ("SSBT") as a custodian of the Fund. SSBT is a subsidiary of State Street Corporation, which is incorporated in the United States of America.

MANAGER'S INVESTMENT REPORT (continued)

Related party transactions (continued)

Management fees paid or payable by the Fund are shown in the statement of total return and on terms set out in the Trust Deed and Prospectus.

Information on the Manager

The Manager of the Fund is Principal Asset Management (S) Pte. Ltd. (Company Registration Number 200607208K), a private limited company, incorporated in Singapore on 18 May 2006. The Manager is wholly-owned by Principal Malaysia, which has been managing discretionary and mutual funds in Malaysia for more than 20 years.

The Manager obtained its capital markets services licence on 24th April 2007 and presently manages the Fund and several other discretionary accounts, with total assets under management of about SGD\$ 3.3 billion as at 30 June 2020.

Directors of the Manager

(a) Christopher Leow

Mr Leow, of 50 Raffles Place, #22-03 A&B Singapore Land Tower, Singapore 048623, is the Chief Executive Officer and a Director of the Manager, and is responsible for leading the International Investment team based in Singapore. He joined Principal Malaysia in December 2003 and was transferred to the Manager in May 2007. He has more than 20 years of experience in the equities and fund management industry. Mr Leow is a CFA and a Certified Financial Planner. He has been registered with the Monetary Authority of Singapore under the Securities and Futures Act as a Representative of the Manager in fund management since September 2007. Mr Leow holds a Bachelor of Commerce in Accounting and Finance (Hons) from the University of Western Australia.

(b) Alejandro Elias Echegorri Rodriguez

Mr Echegorri, of One Raffles Quay, North Tower #19-01/04, Singapore 048583, is a Director of the Manager and the Chief Investment Officer for Principal Global Asset Management in Asia and as such he is responsible for the overall investment strategy and the investment process for the group and for overseeing the management of pension, mutual funds and general accounts in the Asia as well as for supporting the overall development of the asset management business in the region. Prior to that Mr. Echegorri was Chief Executive Officer, ASEAN Region of Principal Malaysia, with responsibilities over Malaysia, Indonesia, Thailand and Singapore, and also a Director of the Manager. Previously he was the Chief Investment Officer for Principal International (Asia) Limited ("PIA") in Latin America. He joined PIA in 2003 as Head of Institutional Asset Management and Chief Investment Officer for PFG in Mexico. Prior to that, he was the Senior Investment Officer for Citibank's Pension Fund Business in Latin America. He had also held different positions in the investment area in countries such as Uruguay, Argentina, Chile, Mexico and the United Kingdom. Mr Echegorri holds a degree in Economics from the Universidad Mayor de la Republica, Uruguay, and a Master in Economics from Universidad Centro de Estudios Macroeconomics de Argentina.

(c) Chong Chooi Wan

Ms Chong, of 10th Floor, Bangunan CIMB, Jalan Semantan, 50490 Damansara Heights, Kuala Lumpur, Malaysia, is a Director of the Manager and has more than 20 years of experience in strategic planning and investment, corporate developments, mergers and acquisitions in various industries ranging from the financial sector to the energy sector. In 2020, she joined CIMB as the Director of Group Ventures and Partnerships where she is tasked to oversee business optimisation projects as well as portfolio management for CIMB. Ms Chong graduated with a Bachelor Degree in Finance, a Summa Cum Laude honours, from the University of Tennessee, Knoxville, U.S.A.

MANAGER'S INVESTMENT REPORT (continued)

Appointed Portfolio Managers of the Fund

The appointed individuals/portfolio managers of the Fund who will be primarily performing the investment management functions for the Fund are Mr. Christopher Leow, Mr. James Gan Seng Chen, Mr. Shawn Ho Jian Hong, and Ms. Zhang Yuzheng.

Please see the write-up above for more information on Mr. Leow's qualifications, experience and employment history.

James joined the Manager in November 2012 and has more than 9 years of experience in the fund management industry as a research analyst and portfolio manager. James holds a Bachelor of Science in Mathematics and Economics from the University of Warwick in the United Kingdom and is a Chartered Financial Analyst ("CFA") charter-holder.

Shawn joined the Manager in 2015 and focuses primarily on the Singapore and China equity markets, where he covers a range of sectors. Shawn holds a Masters in Real Estate Finance from the University of Cambridge.

Yuzheng joined the Manager in 2017 and focuses primarily on asset allocation models. Yuzheng holds a Masters of Economics from Columbia University.

STATEMENT BY THE MANAGER

For the six months ended 30 June 2020

In the opinion of the directors of Principal Asset Management (S) Pte. Ltd., the accompanying financial statements, comprising the statement of total return, statement of financial position, statement of movements of unitholders' funds and statement of portfolio are drawn up so as to present fairly, in all material respects, the financial position and the portfolio holdings of Principal FTSE ASEAN 40 (the "Fund") as at 30 June 2020, and the financial performance and movements in unitholders' funds for the financial period then ended, in accordance with the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Singapore Chartered Accountants. At the date of this statement, there are reasonable grounds to believe that the Fund will be able to meet its financial obligations as and when they materialise.

For and on behalf of the directors of Principal Asset Management (S) Pte. Ltd.:



Christopher Leow
Director/Chief Executive Officer
Singapore
28 August 2020

STATEMENT OF TOTAL RETURN

For the six months ended 30 June 2020 (Unaudited)

	30 June 2020 US\$	30 June 2019 US\$
Investment income		
Dividends	<u>379,018</u>	<u>391,682</u>
Total	<u>379,018</u>	<u>391,682</u>
Less: Expenses		
Management fee	(50,664)	(65,975)
Transaction costs	(12,200)	(12,678)
Other expenses	<u>(37,658)</u>	<u>(17,296)</u>
Total	<u>(100,522)</u>	<u>(95,949)</u>
Net investment income	<u>278,496</u>	<u>295,733</u>
Net gains or losses on value of investments		
Net (losses)/gains on investments	(4,167,844)	1,626,649
Net foreign exchange losses	<u>(7,007)</u>	<u>(6,605)</u>
	<u>(4,174,851)</u>	<u>1,620,044</u>
Total (deficit)/return for the period before income tax	<u>(3,896,355)</u>	<u>1,915,777</u>
Less: Income tax	<u>(30,266)</u>	<u>(29,265)</u>
Total (deficit)/return for the period	<u>(3,926,621)</u>	<u>1,886,512</u>

STATEMENT OF FINANCIAL POSITION

As at 30 June 2020 (Unaudited)

	As at	
	30 June 2020 US\$	31 December 2019 US\$
Assets		
Portfolio of investments	13,615,708	18,060,281
Amount due from broker	-	45,800
Net dividend receivable	29,592	25,085
Cash and cash equivalents	181,607	189,508
Total assets	13,826,907	18,320,674
Liabilities		
Due to the manager	50,664	66,654
Other payables	10,344	6,500
Total liabilities	61,008	73,154
Equity		
Net assets attributable to unitholders	13,765,899	18,247,520

STATEMENT OF MOVEMENT OF UNITHOLDERS' FUNDS

For the six months ended 30 June 2020 (Unaudited)

	30 June 2020 US\$	31 December 2019 US\$
Net assets attributable to unitholders at the beginning of the financial period/year	18,247,520	18,541,762
Operations		
Change in net assets attributable to unitholders resulting from operations	(3,926,621)	1,390,758
Unitholders' contributions/(withdrawals)		
Cancellation of units	<u>-</u>	<u>(983,000)</u>
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	-	(983,000)
Distributions	<u>(555,000)</u>	<u>(702,000)</u>
Total decrease in net assets attributable to unitholders	<u>(4,481,621)</u>	<u>(294,242)</u>
Net assets attributable to unitholders at the end of the financial period/year	<u>13,765,899</u>	<u>18,247,520</u>

STATEMENT OF PORTFOLIO
As at 30 June 2020 (Unaudited)

	Holdings at 30 June 2020	Fair value at 30 June 2020 US\$	Percentage of total net assets attributable to unitholders at 30 June 2020 %
Primary - by Industry			
Quoted equities			
COMMUNICATION SERVICES			
Advanced Info Service Public Company Limited (NVDR)*	48,200	288,506	2.10
Axiata Group Berhad	194,093	160,801	1.17
Digi.com Berhad	158,100	159,022	1.15
PT Telekomunikasi Indonesia Tbk	2,002,200	427,491	3.10
Singapore Telecommunications Limited	321,200	565,465	4.11
TOTAL COMMUNICATION SERVICES		1,601,285	11.63
CONSUMER DISCRETIONARY			
Jardine Cycle & Carriage Limited	4,266	61,547	0.45
PT Astra International Tbk	873,000	293,343	2.13
TOTAL CONSUMER DISCRETIONARY		354,890	2.58
CONSUMER STAPLES			
CP ALL Public Company Limited (NVDR)*	225,200	493,644	3.59
PT Gudang Garam Tbk	20,000	66,048	0.48
PT HM SAMPOERNA TBK	377,100	43,425	0.32
Sime Darby Plantation Bhd	154,101	176,938	1.28
Unilever Indonesia	247,400	136,819	0.99
Wilmar International Limited	84,200	246,451	1.79
TOTAL CONSUMER STAPLES		1,163,325	8.45
ENERGY			
PTT Exploration & Production Public Company Limited (NVDR)*	59,600	176,925	1.28
PTT Public Company Limited (NVDR)*	617,300	753,962	5.48
TOTAL ENERGY		930,887	6.76
FINANCIALS			
Bangkok Bank Public Company Limited (NVDR)*	20,600	71,316	0.52
BDO Unibank, Inc.	84,680	166,556	1.21
CIMB Group Holdings Berhad	301,486	250,476	1.82
DBS Group Holdings Limited	77,100	1,147,658	8.34

STATEMENT OF PORTFOLIO (continued)

As at 30 June 2020 (Unaudited)

	Holdings at 30 June 2020	Fair value at 30 June 2020 US\$	Percentage of total net assets attributable to unitholders at 30 June 2020 %
Primary - by Industry (continued)			
Quoted equities			
FINANCIALS (continued)			
Kasikornbank PCL (NVDR)*	86,900	262,183	1.90
Malayan Banking Berhad	259,047	454,012	3.30
Oversea-Chinese Banking Corporation Limited	148,400	955,809	6.94
PT Bank Central Asia Tbk	416,300	829,832	6.03
PT Bank Mandiri (Persero) Tbk	798,800	276,798	2.01
PT Bank Negara Indonesia (Persero) Tbk	319,200	102,341	0.74
PT Bank Rakyat Indonesia (Persero) Tbk	2,282,900	484,227	3.52
Public Bank Berhad	133,690	514,792	3.74
The Siam Commercial Bank Public Company Limited (NVDR)*	103,900	243,719	1.77
United Overseas Bank Limited	55,500	<u>803,496</u>	<u>5.84</u>
TOTAL FINANCIALS		<u>6,563,215</u>	<u>47.68</u>
HEALTH CARE			
Bangkok Dusit Medical Services (NVDR)*	384,700	280,053	2.03
IHH Healthcare Berhad	128,300	<u>164,679</u>	<u>1.20</u>
TOTAL HEALTH CARE		<u>444,732</u>	<u>3.23</u>
INDUSTRIALS			
Airports of Thailand Public Company Limited (NVDR)*	185,200	362,520	2.63
Ayala Corporation	14,080	<u>219,572</u>	<u>1.60</u>
TOTAL INDUSTRIALS		<u>582,092</u>	<u>4.23</u>
MATERIALS			
Petronas Chemicals Group Berhad	122,100	176,667	1.28
The Siam Cement Public Company Limited (NVDR)*	36,300	<u>432,206</u>	<u>3.14</u>
TOTAL MATERIALS		<u>608,873</u>	<u>4.42</u>
REAL ESTATE			
Ayala Land, Inc.	340,320	230,864	1.68

STATEMENT OF PORTFOLIO (continued)

As at 30 June 2020 (Unaudited)

	Holdings at 30 June 2020	Fair value at 30 June 2020 US\$	Percentage of total net assets attributable to unitholders at 30 June 2020 %
Primary - by Industry (continued)			
Quoted equities			
REAL ESTATE (continued)			
Capitaland Limited	108,100	225,893	1.64
SM Prime Holdings, Inc.	389,700	<u>249,111</u>	<u>1.81</u>
TOTAL REAL ESTATE		<u>705,868</u>	<u>5.13</u>
UTILITIES			
Gulf Energy Development (NVDR)*	166,700	203,605	1.48
Tenaga Nasional Berhad	168,500	<u>456,936</u>	<u>3.32</u>
TOTAL UTILITIES		<u>660,541</u>	<u>4.80</u>
Portfolio of investments		<u>13,615,708</u>	<u>98.91</u>
Other net assets		<u>150,191</u>	<u>1.09</u>
Net assets attributable to unitholders		<u>13,765,899</u>	<u>100.00</u>

* Non-Voting Depository Receipts

STATEMENT OF PORTFOLIO (continued)

As at 30 June 2020 (Unaudited)

	Percentage of total net assets attributable to unitholders at 30 June 2020 %	Percentage of total net assets attributable to unitholders at 31 December 2019 %
Primary - by Industry (Summary)		
Quoted equities		
Communication Services	11.63	11.90
Consumer Discretionary	2.58	3.02
Consumer Staples	8.45	7.36
Energy	6.76	6.61
Financials	47.68	49.63
Health Care	3.23	2.91
Industrials	4.23	4.41
Materials	4.42	4.93
Real Estate	5.13	5.09
Utilities	4.80	3.11
Portfolio of investments	98.91	98.97
Other net assets	1.09	1.03
Net assets attributable to unitholders	100.00	100.00

	Fair value at 30 June 2020 US\$	Percentage of total net assets attributable to unitholders at 30 June 2020 %	Percentage of total net assets attributable to unitholders at 31 December 2019 %
Secondary - By Geography			
Quoted equities			
Indonesia	2,660,324	19.32	20.72
Malaysia	2,514,323	18.26	17.54
Philippines	866,103	6.30	4.32
Singapore	4,006,319	29.11	30.90
Thailand	3,568,639	25.92	25.49
Portfolio of investments	13,615,708	98.91	98.97
Other net assets	150,191	1.09	1.03
Net assets attributable to unitholders	13,765,899	100.00	100.00