

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

INFORMAL MEETING OF NOTEHOLDERS RELATING TO THE SERIES 001 S\$50,000,000 5.500% FIXED RATE NOTES DUE ON 19 SEPTEMBER 2017 (ISIN: SG6SJ3000005) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

1. Appointment of KPMG as Advisor

The Board of Directors of Falcon Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed KPMG Services Pte. Ltd. (“**KPMG**”) as advisor to the Group to conduct an independent business review of the Group.

2. Informal Noteholders’ Meeting

In view of the upcoming maturity date of the Notes on 19 September 2017, the Company will be convening an informal meeting with holders of the Notes (“**Noteholders**”) on 14 June 2017 (the “**Informal Meeting**”), with the aim of discussing further steps with the Noteholders relating to the Notes issued under the Programme. The Informal Meeting will be held on a ‘*without prejudice*’ basis.

The Company will provide further updates as and when appropriate.

3. Caution in Trading

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer

31 May 2017