

(Incorporated in the Republic of Singapore) (Company Registration Number: 197902790N)

RECEIPT OF ORDER TO PROVIDE CERTAIN DOCUMENTS TO ASSIST WITH AN INVESTIGATION BY THE CAD AND MAS

The Board of Directors (the "Board" or the "Directors") of Sevens Atelier Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has today received an Order dated 20 September 2023 under Section 20 of the Criminal Procedure Code 2010 ("Order") to provide various documents and information to the Commercial Affairs Department ("CAD") and the Monetary Authority of Singapore ("MAS") (collectively, the "Authorities") to assist with an investigation into an offence under the Securities and Futures Act 2001 (the "SFA") pursuant to provisions of the Criminal Procedure Code 2010.

The requested documents and information include all emails and corresponding attachments in the corporate email accounts belonging to Mr. Richard Koh Chye Heng (our immediate former Executive Chairman & Chief Executive Officer), Ms. Lim Xiu Fang Vanessa (our Executive Director), and Mr. Tang Yao Zhi (a member of our Management Team) (the "**Employees**"), as well as supporting documents relating to, in connection with, and leading up to the announcements made by the Company on 22 June 2021, 8 September 2021, and 28 April 2022 in relation to the (i) new controlling shareholder of the Company, (ii) appointment of Executive Director, and (iii) proposed diversification, proposed acquisition, proposed disposal and proposed change of name, respectively.

The Board and the Management Team will cooperate fully with the Authorities on their investigation. The Company will make further announcement(s) regarding the aforementioned investigation as and when there are material developments.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Jeffrey Hong Eng Leong Chief Executive Officer and Executive Director 20 September 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.