



Far East Group Limited
(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

**PROPOSED DISPOSAL OF 112 LAVENDER STREET SINGAPORE 338728 –
EXERCISE OF OPTION**

The Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 23 March 2018 (the “**Earlier Announcement**”) in relation to the sale of the Company’s property situated at 112 Lavender Street Singapore 338728 (the “**Property**” and such proposed disposal of the Property, the “**Proposed Disposal**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcement.

Further to the Earlier Announcement, the Board is pleased to announce that the Purchaser has, on 2 May 2018, exercised the option to purchase the Property in accordance with the terms and conditions of the OTP and paid S\$1,080,000, being the Deposit, to the Company (such Deposit to be held by the Company’s solicitors as stakeholders pending completion).

The Company will make further announcement(s) as appropriate as and when there are material developments to the Proposed Disposal.

By Order of the Board

Loh Mun Yew
Chief Executive Officer and Executive Director
2 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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