

**MIRACH ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200305397E)

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**PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED; AND**

**-COMPLETION OF THE SHARE CONSOLIDATION**

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The Board of Directors (“**Board**”) of Mirach Energy Limited (“**Company**”) refers to (a) the circular to shareholders of the Company (“**Shareholders**”) dated 13 April 2015 (“**Circular**”) in relation to the proposed consolidation of every ten (10) existing issued ordinary shares in the capital of the Company (“**Shares**”) as at the Books Closure Date into one (1) ordinary share in the capital of the Company (“**Consolidated Shares**”), fractional entitlements to be disregarded (“**Proposed Share Consolidation**”); and (b) the announcement dated 4 May 2015 giving notice of the Books Closure Date for the Share Consolidation.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.*

The Board is pleased to announce that the Proposed Share Consolidation has been completed and effective as at 9:00 a.m. on 13 May 2015.

Accordingly, the issued share capital of the Company now comprises 119,012,238 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

**By Order of the Board**  
**Chan Shut Li, William,**  
**Executive Chairman and Chief Executive Officer**

Date: 13 May 2015