

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration no. 200411382N)

- (A) **APPLICATION FOR FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 (“FY2013”)**
 - (B) **APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL TO ANNOUNCE THE FINANCIAL RESULTS OF THE GROUP FOR THE FIRST QUARTER ENDED 31 MARCH 2014 (“Q1 2014 FINANCIAL RESULTS”)**
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The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 1 April 2014, 17 April 2014, 2 May 2014 and 14 May 2014 (collectively, the “**Announcements**”). All capitalised terms used herein shall bear the meanings ascribed thereto in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform the Shareholders that:

1. The Company had applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the following:
 - (a) for a further extension of time of up to 30 June 2014 to comply with Rule 707(1) of the Listing Manual of SGX-ST to hold its AGM for FY2013; and
 - (b) an extension of time of up to 30 June 2014 to comply with Rule 705(2) of the Listing Manual of SGX-ST to announce Q1 2014 Financial Results.
2. SGX-ST has approved the foregoing extensions of time subject to the following:
 - (i) the Company announcing the period of extension granted, the reasons for seeking extension of time and the conditions as required under Listing Rule 107;
 - (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Articles of Association of the Company;
 - (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announcement by the Company; and
 - (iv) the Company convening the AGM for FY2013 by 30 June 2014 subject to approval of the same from the Accounting and Corporate Regulatory Authority (“**ACRA**”).
3. The main reasons for the foregoing application are as follows:
 - (i) The auditors of the Company have informed the Board and the Management that they require additional time to complete and finalise the audit and thereafter issue their audit opinion (“**Audit Opinion**”) on the financial statements of the Group for FY2013 (“**FY2013 Financial Statements**”). After

the Audit Opinion is issued, the Company will proceed to print its annual report and convene the AGM for FY2013.

- (ii) Pursuant to Rule 705(2) of the Listing Manual, the Company is required to announce Q1 2014 Financial Results no later than 45 days after the relevant quarter end. Therefore, the Company has to announce Q1 2014 Financial Results on or before 15 May 2014.
- (iii) As the Company is required to compare certain financial information in Q1 2014 Financial Results against FY2013 Financial Statements, the Company is of the view that it is prudent that the Company releases Q1 2014 Financial Results after the audit of FY2013 Financial Statements is completed.

The Company will provide further update on the outcome of the application to ACRA and the intended date of the AGM in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer and Executive Director

31 May 2014