

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 29 OCTOBER 2019**

The Board of Directors of Lum Chang Holdings Limited (the "**Company**") is pleased to announce, pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that at the **37th Annual General Meeting ("**AGM**")** of the Company held on 29 October 2019, all the proposed resolutions as set out in the Notice of AGM dated 26 September 2019 were duly passed by way of electronic polling. The results of the poll are set out below for information.

A. Poll Results of AGM

| Ordinary Business - Ordinary Resolutions | Total number of shares represented by votes for or against the relevant resolution | For | | Against | |
|--|--|---------------|----------------|---------------|----------------|
| | | No. of Shares | Percentage (%) | No. of Shares | Percentage (%) |
| Resolution 1: To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended 30 June 2019 and the Auditor's Report thereon | 171,254,392 | 171,246,512 | 100.00% | 7,880 | 0.00% |
| Resolution 2: To declare a Final Dividend of 1.5 cents per share for the year ended 30 June 2019 | 170,813,654 | 170,809,676 | 100.00% | 3,978 | 0.00% |
| Resolution 3: To approve Directors' Fees amounting to S\$377,000 for the year ended 30 June 2019 | 170,177,684 | 170,095,804 | 99.95% | 81,880 | 0.05% |
| Resolution 4: To re-elect Mr Raymond Lum Kwan Sung as a Director retiring under Article 107(2) of the Company's Constitution | 170,483,701 | 170,199,121 | 99.83% | 284,580 | 0.17% |
| Resolution 5: To re-elect Mr Kelvin Lum Wen Sum as a Director retiring under Article 107(2) of the Company's Constitution | 170,182,424 | 169,802,244 | 99.78% | 380,180 | 0.22% |
| Resolution 6: To re-elect Dr Willie Lee Leng Ghee as a Director retiring under Article 107(2) of the Company's Constitution | 170,116,914 | 166,603,804 | 97.93% | 3,513,110 | 2.07% |

A. Poll Results of AGM (Continued)

| Ordinary Business - Ordinary Resolutions | Total number of shares represented by votes for or against the relevant resolution | For | | Against | |
|--|--|-------------|--------|-----------|-------|
| | | | | | |
| Resolution 7: To re-appointment PricewaterhouseCoopers LLP as Independent Auditors and to authorise the Directors to fix their remuneration | 170,314,394 | 170,245,596 | 99.96% | 68,798 | 0.04% |
| Special Business - Ordinary Resolutions | | | | | |
| Resolution 8: To authorise Directors to issue shares pursuant to Section 161 of the Companies Act (Cap. 50) of Singapore | 170,480,640 | 165,907,032 | 97.32% | 4,573,608 | 2.68% |
| Resolution 9: To approve the renewal of the Share Purchase Mandate | 170,302,354 | 166,361,344 | 97.69% | 3,941,010 | 2.31% |

B. Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the Company's scrutineer.

C. Re-appointment of directors

Mr Raymond Lum Kwan Sung, the Executive Chairman, was re-elected as a Director of the Company and remains a member of the Nominating Committee.

Mr Kelvin Lum Wen Sum was re-elected and remains a non-independent non-executive Director of the Company.

Dr Willie Lee Leng Ghee was re-elected as a Director of the Company and remains the Chairman of the Nominating Committee, and as a member of the Audit and Risk Committee and the Remuneration Committee. The Board of Directors continues to consider Dr Willie Lee Leng Ghee as independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
29 October 2019