

Full Year Financial Statement And Dividend Announcement for the year ended 31 March 2017
These figures have not been audited.

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENT OF FULL YEAR RESULTS

1(a) A statement of comprehensive income for the group together with a comparative statement for corresponding period of the immediately preceding financial year.

Statement of Comprehensive Income

	GROUP		
	2017	2016	Increase/ (Decrease)
	S\$'000	S\$'000	%
Revenue	15,432	15,499	-
Cost of sales (Note 1)	(8,544)	(9,315)	(8)
Gross profit	6,888	6,184	11
Other items of income			
Property income (gross)	1,344	1,378	(2)
Property expenses (Note 2)	(699)	(710)	(2)
Profit from property	645	668	(3)
Dividend income	335	300	12
Interest income	223	205	9
Other gains (Note 3)	325	206	58
Other items of expenses			
Marketing and distribution costs	(1,362)	(1,462)	(7)
Administration expenses (Note 4)	(1,993)	(2,436)	(18)
Other operating expenses (Note 5)	(21)	(5)	320
Other losses (Note 6)	(361)	(450)	(20)
Profit before tax from continuing operations	4,679	3,210	46
Income tax expense	(510)	(378)	35
Profits from continuing operations, net of tax	4,169	2,832	47
Other comprehensive income :			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations	(45)	(82)	(45)
Reclassification of currency translation reserve on de-consolidation of foreign subsidiary	-	6	N.M
Gain / (loss) on available-for-sale financial assets, net of tax	3,000	(577)	N.M
Total other comprehensive (loss) / income for the year, net of tax	2,955	(653)	N.M
Total comprehensive income	7,124	2,179	227
Profit attributable to parent, net of tax	4,169	2,832	47
Total comprehensive income attributable to parent	7,124	2,179	227
Note 1			
-Included in cost of sales are			
Write-back / (allowance) for slow moving inventories	(282)	145	N.M
Depreciation of plant and equipment	(214)	(208)	3
Note 2			
Property expenses :			
Building maintenance expenses	(395)	(407)	(3)
Depreciation of investment property	(218)	(205)	6
Utilities , property tax and others	(86)	(98)	(12)
	(699)	(710)	(2)
Note 3			
-Included in other gains are:			
Bad debt recovery	-	1	N.M
Foreign exchange adjustments gain, net	290	-	N.M
Gain on redemption of available for sale finance assets	-	62	N.M
Temporary Employment Credit	14	27	(48)
Sundry income	21	63	(67)
Write-back of building reinstatement provision	-	53	N.M
	325	206	58
Note 4			
-Included in administrative expenses are :			
Depreciation and amortization of other plant, equipment and intangible assets	(165)	(141)	17
Note 5			
-Included in other operating expenses are :			
Project expenses	(21)	(5)	320

Note 6

-Included in other losses are :

Fair value loss on other financial assets, current	(53)	(69)	(23)
Foreign exchange adjustments loss, net	-	(374)	N.M
Allowance for doubtful debt	(254)	-	N.M
Loss on disposal of plant and equipment	(35)	-	N.M
Loss on redemption of available for-sale-finance assets	(19)	-	N.M
Loss on de-consolidation of foreign subsidiary	-	(7)	N.M
	(361)	(450)	(20)

N.M. denotes Not Meaningful

1(b)(i) A statement of financial position (for issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	31-Mar-17 S\$'000	31-Mar-16 S\$'000	31-Mar-17 S\$'000	31-Mar-16 S\$'000
ASSETS LESS LIABILITIES				
Non-Current Assets				
Property, plant and equipment (7)	2,939	3,041	2,091	2,167
Investment property (Note 8)	17,479	17,697	17,479	17,697
Intangible assets	67	67	-	14
Investment in subsidiaries	-	-	5,398	5,398
Other financial assets, non current (Note 9)	8,273	6,328	8,273	6,328
Deferred tax asset (Note 10)	116	-	-	-
Total Non-Current Assets	28,874	27,133	33,241	31,604
Current Assets				
Inventories (Note 11)	1,312	1,613	-	-
Trade and other receivables (Note 12)	818	1,537	1,590	1,592
Other financial assets, current (Note 13)	533	342	289	342
Other assets (Note 14)	113	250	48	139
Cash and bank balances	25,948	21,066	9,285	7,644
Total Current Assets	28,724	24,808	11,212	9,717
Total assets	57,598	51,941	44,453	41,321
Current Liabilities				
Income tax payable	746	595	68	65
Trade and other payables (Note 15)	2,170	2,774	217	206
Other liabilities (Note 16)	2,127	1,414	268	309
Total Current Liabilities	5,043	4,783	553	580
Net Current Assets	23,681	20,025	10,659	9,137
Net Assets	52,555	47,158	43,900	40,741
EQUITY				
Share capital	34,466	34,452	34,466	34,452
Retained earnings	12,076	9,648	2,518	2,373
Other reserves	6,013	3,058	6,916	3,916
Total Equity	52,555	47,158	43,900	40,741

Note 7 : An unit of office premise was occupied by the Group since January 2016. The carrying value of the owner occupied unit was reclassified from investment property to property, plant and equipment.

Note 8 : Investment property comprises land and building situated at 7 & 9 Harrison Road. The reduction in carrying value was mainly due to depreciation charge for the year.

Note 9 : Other non-current financial assets comprise investments in quoted equity shares in corporations and structured note. The increase in value was attributed to higher fair value of the quoted equity shares as at 31 March 2017 as compared to 31 March 2016.

Note 10 : Deferred tax asset arose due to temporary timing differences in tax allowable depreciation charges and the Group's depreciation expenses.

Note 11 : Inventory comprises production raw materials, work-in progress and finished products. The decrease in value was mainly due to lower level of raw material purchased nearing the end of March 2017.

Note 12 : Trade and other receivables reduced due mainly to lower sales in March 2017 coupled with allowance for doubtful debts in FY2017.

Note 13 : Other current financial assets comprise investments in quoted equity shares and short-term fixed income fund managed by a bank. The increase was attributable to the purchase of fixed income fund in FY2017.

Note 14 : Other assets include deposits and prepayments. The decrease in value was due to the refund of security deposit by the former landlord following the termination of office lease in March 2016.

Note 15 : Trade and other payables reduced in tandem with lower inventory purchases.

Note 16 : The increase was due primarily to increase in deposits received from customers to secure goods and services.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

As at 31.03.17 (S\$'000)		As at 31.03.16 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(b) Amount repayable after one year

As at 31.03.17 (S\$'000)		As at 31.03.16 (S\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Details of any collateral

Not applicable

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
	31.03.17 S\$'000	31.03.16 S\$'000
Cash flows from operating activities:		
Profit before income tax	4,679	3,210
Depreciation of plant and equipment	338	292
Depreciation of investment property	218	205
Loss on deconsolidation of foreign subsidiary	-	7
Loss on disposal of plant and equipment	35	-
Loss / (gain) on redemption of available-for-sale financial asset	19	(62)
Amortisation of intangible assets	41	58
Fair value loss on current other financial assets	53	69
Dividend income	(335)	(300)
Interest Income	(223)	(205)
Unrealised exchange (gain)	(81)	(315)
Operating cash flows before changes in working capital	4,744	2,959
Inventories	348	(311)
Trade and other receivables	740	35
Other assets	145	2
Other financial assets - current	(244)	-
Trade and other payables	(658)	881
Other liabilities	704	(52)
Net cash flows from operations	5,779	3,514
Income tax paid	(460)	(214)
Net cash flows from operating activities	5,319	3,300
Cash flows from investing activities:		
Purchase of intangible assets	(41)	(19)
Purchase of plant and equipment	(332)	(327)
Proceeds from disposal of plant and equipment	38	-
Improvement to investment property	-	(228)
Proceeds from redemption of other financial assets	1,036	1,372
(Increase) / decrease of cash restricted in use over 3 months	(8,243)	568
Interest income received	200	282
Dividend income received	335	300
Net cash flows used in investing activities	(7,007)	1,948
Cash flows from financing activities:		
Issue of shares	80	399
Purchase of treasury shares	(66)	(582)
Dividend paid	(1,741)	(1,768)
Net cash flows used in financing activities	(1,727)	(1,951)
Net (decrease) / increase in cash and cash equivalents	(3,415)	3,297
Effect of exchange rate changes on the balances of cash held in foreign currencies	54	269
Cash and cash equivalents, statement of cash flows, beginning balance	15,716	12,150
Cash and cash equivalents, statement of cash flows, ending balance	12,355	15,716

Cash and Cash equivalents:

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts:

	31.03.17 S\$'000	31.03.16 S\$'000
Fixed deposits	1,650	6,100
Cash and bank balances	10,705	9,616
Unrestricted cash	12,355	15,716
Fixed deposits with maturity over 3 months	13,593	5,350
Cash at end of the year	25,948	21,066

The Group generated net cash flows of S\$5,319 million from operating activities contributed mainly by the profit before tax earned in FY2017.

The restricted cash in the above cash flow statement referred to fixed deposits with maturity dates of three months and beyond as at the of the respective financial years.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Treasury shares	Available-for-sale financial assets reserve	Reserve on consolidation	Foreign currency translation reserve	Share option reserve	Retained earnings	Attributable to parent
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Group								
Balance at 1 April 2015	34,773	(138)	4,387	88	(870)	106	8,584	46,930
Issuance of new shares	399	-	-	-	-	-	-	399
Purchase of treasury shares	-	(582)	-	-	-	-	-	(582)
Profit, net of tax for the year	-	-	-	-	-	-	2,832	2,832
Exchange difference arising from translation of operation	-	-	-	-	(82)	-	-	(82)
Reclassification of currency translation reserves on deconsolidation of foreign subsidiary	-	-	-	-	6	-	-	6
Available-for-sale financial assets, net of tax	-	-	(577)	-	-	-	-	(577)
Other comprehensive income for the year	-	-	(577)	-	(76)	-	-	(653)
Total comprehensive income for the year	-	-	(577)	-	(76)	-	2,832	2,179
Dividends paid	-	-	-	-	-	-	(1,768)	(1,768)
Balance at 31 March 2016	35,172	(720)	3,810	88	(946)	106	9,648	47,158
Issuance of new shares	80	-	-	-	-	-	-	80
Purchase of treasury shares	-	(66)	-	-	-	-	-	(66)
Profit, net of tax for the year	-	-	-	-	-	-	4,169	4,169
Exchange difference arising from translation of operation	-	-	-	-	(45)	-	-	(45)
Available-for-sale financial assets, net of tax	-	-	3,000	-	-	-	-	3,000
Other comprehensive income for the year	-	-	3,000	-	(45)	-	-	2,955
Total comprehensive income for the year	-	-	3,000	-	(45)	-	4,169	7,124
Dividends paid	-	-	-	-	-	-	(1,741)	(1,741)
Balance at 31 March 2017	35,252	(786)	6,810	88	(991)	106	12,076	52,555
Company								
Balance at 1 April 2015	34,773	(138)	4,387	-	-	106	2,453	41,581
Issuance of new shares	399	-	-	-	-	-	-	399
Purchase of treasury shares	-	(582)	-	-	-	-	-	(582)
Profit, net of tax for the year	-	-	-	-	-	-	1,688	1,688
Available-for-sale financial assets, net of tax	-	-	(577)	-	-	-	-	(577)
Total comprehensive income for the year	-	-	(577)	-	-	-	1,688	1,111
Dividends paid	-	-	-	-	-	-	(1,768)	(1,768)
Balance at 31 March 2016	35,172	(720)	3,810	-	-	106	2,373	40,741
Issuance of new shares	80	-	-	-	-	-	-	80
Purchase of treasury shares	-	(66)	-	-	-	-	-	(66)
Profit, net of tax for the year	-	-	-	-	-	-	1,886	1,886
Available-for-sale financial assets, net of tax	-	-	3,000	-	-	-	-	3,000
Total comprehensive income for the year	-	-	3,000	-	-	-	1,886	4,886
Dividends paid	-	-	-	-	-	-	(1,741)	(1,741)
Balance at 31 March 2017	35,252	(786)	6,810	-	-	106	2,518	43,900

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares, excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There is no change in the total number of issued shares excluding treasury shares since 30 September 2016.

There is no shares held by subsidiaries as at 31 March 2017 and 31 March 2016.

Total number of issued shares excluding treasury shares and total number of shares held as treasury shares as at 31 March 2016 and 31 March 2017 are as following

	No of shares including treasury shares	No. of treasury shares	Total number of shares held by subsidiaries	Total number of shares excluding treasury shares and subsidiary holdings	Share capital
					S\$ '000
As at 31 March 2016	35,553,796	776,240	-	34,777,556	35,172
Issue of shares arising upon the exercise of employees share option during FY2017	112,000	-	-	112,000	80
Purchase of treasury shares during FY2017	-	70,200	-	(70,200)	-
As at 31 March 2017	35,665,796	846,440	-	34,819,356	35,252
As at 30 September 2016	35,665,796	846,440	-	34,819,356	35,252

The number of unexercised employees' share option as at 31 March 2016 was 276,000. During FY2017, 112,000 options were exercised and 27,000 options lapsed due to staff resignation.

The table below set-out detailed movement of the employees' share option since the end of FY2016.

Offer date	Name of scheme	Balance at 1.4.2016	Exercised	Options lapsed	Balance at 31.03.2017	Exercise price per share
20.02.2014	Employee's' Share Option Scheme 2013	276,000	(112,000)	(27,000)	137,000	71 cents

(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31.03.2017	31.03.2016
Total number of issued shares excluding treasury shares	34,819,356	34,777,556

(iv) A Statement showing all sales, transfers, cancellation and/or use of treasury shares at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of treasury shares at the end of the current financial year.

(v) A Statement showing all sales, transfer, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of subsidiary holdings at the end of the current financial year.

2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

The figures have not been audited or reviewed by the auditors.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Yes.

Other than the adoption of the new and revised Financial Reporting Standards which came into effect for the financial year ended 31 March 2017 which does not impact the Group significantly, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting year as compared to the most recent audited financial statements for the financial year ended 31 March 2016.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

No change in the accounting policies and methods of computation.

6 Earning per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31-Mar-17	31-Mar-16
Earnings per Ordinary Share for the year based on net gain attributable to shareholders:-		
(i) Based on weighted average number of ordinary shares on issue	11.98 cents	8.11 cents
(ii) On a fully diluted basis	11.97 cents	8.10 cents

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the :
a) current period reported on; and
b) immediately preceding financial year

	Group		Company	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	S\$	S\$	S\$	S\$
Net Asset Value per Ordinary Share based on issued share capital at the end of the reporting year	1.51	1.36	1.26	1.17

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue

Against the headwinds of political uncertainty and lacklustre economic environment in our key markets in North America and Europe, our wireless connectivity products business registered a 3% year-on-year increase in revenue. Total revenue for the Group dipped marginally as the Group continued to wind down the distribution business.

In terms of geographical spread, USA, Asia and Europe each accounted for 32% of the Group revenue, with the balance from Middle East, South Africa and others.

Gross profit

Benefitted by a 6% improvement in margin, gross profit rose from S\$ 6.184 million in FY2016 to S\$ 7.13 million in FY2017.

The improvement in gross profit margin reflects the Group's continual efforts in improving production yield and in sourcing and procuring production materials at competitive prices.

Property profit

Impacted by the softening rent and price of industrial property sector, rental income fell 2% while occupancy rate declined by 5% year-on-year.

The increase in property expense was due mainly to higher depreciation charge following the completion of the Additions and Alterations of the building in December 2016.

Other gains

Other gains rose from S\$ 0.206 million in FY2016 to S\$ 0.325 million in FY2017 contributed primarily by a S\$0.29 million foreign exchange gain in FY2017 due to the strengthening of US\$ against S\$ as opposed to a loss of S\$0.374 million incurred in FY2016. The loss was included in " Other losses".

Marketing and distribution / Administration expenses

Marketing and distribution and administration expenses reduced by 7% and 18% year-on-year respectively.

The main factors contributing to the lower costs were:

- 1) Reduction in staff related costs in marketing and distribution due to unfilled vacant positions; and
- 2) Savings in office rental expense following the move from the leased office premise to a unit in our own investment property in January 2016.

Other losses

Other losses in FY2017 was attributed mainly to allowance for doubtful debts whereas in FY2016, it was caused by foreign exchange loss.

Profit before tax

The substantial increase in profitability was largely attributed to improvement in profit margins. Lowering of marketing and distribution expenses and gains in foreign exchange also contributed to improvement in profitability.

Beside this, the Group made savings in rental through its move to its current premises which is owned by the Company.

This saving was S\$ 386,000.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement has been previously disclosed.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The growth momentum in the mobile industry is not expected to slow down in the year to come. This signals continuing opportunity not only for the telecom sectors but also creates greater demand for wireless connectivity devices.

The rising costs pressure and the fast changing technological development are the constant challenges the Group expect to face in the next 12 months.

11 Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on ? Yes

Name of dividend	First and final Ordinary	Special
Dividend type	Cash	Cash
Dividend rate	5.0 cents per ordinary share (tax exempt one tier)	2.0 cents per ordinary share (tax exempt one tier)

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year ? Yes

Name of dividend	First and final Ordinary
Dividend type	Cash
Dividend rate	5.0 cents per ordinary share (tax exempt one tier)

(c) Date payable

To be announced at a later date.

(d) Books closing date

The books closure date will be announced at a later date.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No interested person transactions mandate has been obtained from shareholders.
There was no reportable interested person transactions during the financial year ended 31 March 2017.

14 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company confirms that it has complied with Rule 720(1).

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

FY2017	Wireless Connectivity Products	Property	Corporate holding and others	Consolidated
	S\$'000	S\$'000	S\$'000	S\$'000
Revenue by segment	15,243	-	189	15,432
Cost of sales	(8,370)	-	(174)	(8,544)
Gross profit	6,873	-	15	6,888
<u>Other items of income</u>				
Property income	-	1,344	-	1,344
Property expense	-	(699)	-	(699)
Profit from property	-	645	-	645
Interest income	103	-	120	223
Dividend income	-	-	335	335
Other gains	301	-	24	325
<u>Other items of expenses</u>				
Marketing and distribution costs	(1,323)	-	(39)	(1,362)
Administration costs	(1,268)	-	(725)	(1,993)
Other operating expenses	(21)	-	-	(21)
Other losses	(299)	-	(62)	(361)
Profit / (loss) before tax	4,366	645	(332)	4,679
Income tax expense	(520)	-	10	(510)
Profit / (loss), net of tax	3,846	645	(322)	4,169

FY2016	Wireless Connectivity Products	Property	Corporate holding and others	Consolidated
	S\$'000	S\$'000	S\$'000	S\$'000
Revenue by segment	14,788	-	711	15,499
Cost of sales	(8,659)	-	(656)	(9,315)
Gross profit	6,129	-	55	6,184
<u>Other items of income</u>				
Property income	-	1,378	-	1,378
Property expense	-	(710)	-	(710)
Profit from property	-	668	-	668
Interest income	92	-	113	205
Dividend income	-	-	300	300
Other gains	19	-	187	206
<u>Other items of expenses</u>				
Marketing and distribution costs	(1,426)	-	(36)	(1,462)
Administration costs	(1,362)	-	(1,074)	(2,436)
Other operating expenses	(5)	-	-	(5)
Other losses	(326)	-	(124)	(450)
Profit/ (loss) before tax	3,121	668	(579)	3,210
Income tax expense	(378)	-	-	(378)
Profit / (loss), net of tax	2,743	668	(579)	2,832

15 In the review of performance, the factors leading to any material changes in contributions to turnover

Please refer to paragraph 8.

16 A breakdown of sales

	Group		
	2017 S\$'000	2016 S\$'000	Change %
Sales reported for first half year	7,766	6,940	12
Operating profit after tax before deducting minority interests reported for first half year	2,308	1,243	86
Sales reported for second half year	7,666	8,559	(10)
Operating profit after tax before deducting minority interests reported for second half year	1,861	1,589	17

17 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend		
	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	1,741	1,768
Preference	-	-
Total	1,741	1,768

18 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and / or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Ang Bee Yan	53	Sister of Ang Lay Hoon	Position: Executive Director, 2011 Duties: overseeing the Group's operational matters; managing the Group's wireless connectivity segment both in Singapore and in China.	No Change
Ang Lay Hoon	47	Sister of Ang Bee Yan	Position: Operations Manager, 2008 Duties: managing the Group's properties in rental and maintenance; oversees the store logistics in Singapore.	No Change

BY ORDER OF THE BOARD

Wong Yoen Har
Company Secretary
Date : 26 May 2017