



**Atlantic Navigation Holdings (Singapore) Limited**  
**(Company Registration No. 200411055E)**  
**(Incorporated in Singapore)**

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**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS  
FOR THE THIRD QUARTER AND NINE-MONTH ENDED 30 SEPTEMBER 2020**

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The Board of Directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) wishes to announce that following a preliminary review of the unaudited consolidated financial results of the Company and its subsidiaries (the “**Group**”) for the third quarter (“**3Q FY2020**”) and for nine-month financial periods ended 30 September 2020 (“**9M FY2020**”), the Group is expected to record a loss for 3Q FY2020 as well as 9M FY2020 as compared to the profits reported for the corresponding periods of the last financial year.

The expected loss in 3Q FY2020 is mainly attributable to a decrease in revenue as a result of the current adverse macro-economic environment, including the ongoing COVID-19 pandemic and the competitive environment. The Group is expected to record a loss for 9M FY2020 due mainly to vessel impairments recorded in the half year ended 30 June 2020 and the expected loss in 3Q FY2020.

The Company is still in the process of finalising its unaudited consolidated financial results for 3Q FY2020 and 9M FY2020. Details of the Group’s financial performance for 3Q FY2020 and 9M FY2020 will be disclosed when the Company announces its unaudited consolidated financial results for the periods ended 30 September 2020 on or before 14 November 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Wong Siew Cheong  
Executive Director and Chief Executive Officer

4 November 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*