



YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No. 195500138Z)

GRANT OF SHARE AWARDS PURSUANT TO YHS SHARE INCENTIVE PLAN

Yeo Hiap Seng Limited (“YHS” or the “Company”) wishes to announce the grant of share awards pursuant to the YHS Share Incentive Plan (the “Plan”), as follows:

- (a) **Date of grant** : 6 April 2015
- (b) **Total number of shares in the awards granted (including shares in (d) below)** : 3,389,032
- (c) **Market price (last done) of YHS shares on the date of grant** : S\$1.695
- (d) **Number of shares in the awards granted to each director and controlling shareholder (and each of their associates), if any** : Director
Mr. Melvin Teo Tzai Win - 1,592,032
- (e) **Vesting of share awards** : In tranches between June 2015 and June 2017.

Shares will vest to the participant after the end of each relevant vesting period provided certain pre-determined performance or (as applicable) service conditions are achieved in accordance with the rules of the Plan.

By Order of the Board
Joanne Lim
Company Secretary

6 April 2015