

**MULTI-CHEM LIMITED**

(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2021 AT 11.30 A.M. BY ELECTRONIC MEANS

- Company's Response To Question Received From Shareholders Prior To Annual General Meeting

The Board of Directors of Multi-Chem Limited (the "Company" or together with its subsidiaries, the "Group") would like to thank shareholders and members who have submitted question in advance for the Annual General Meeting ("AGM") scheduled to be held on 29 April 2021 at 11.30 a.m. by electronic means.

The Company's response to the relevant and substantial question submitted before 21 April 2021 is set out below:

QUESTION 1

Company is cash rich with good earning but dividend is relatively low, any plan to increase dividend payout?

COMPANY'S RESPONSE

For year 2019, we declared a final tax exempt (one-tier) dividend of 4.40 cents (Singapore) per ordinary share, and to celebrate 20 years listing on Singapore Stock Exchange, we also declared a special tax exempt (one-tier) dividend of 2.20 cents (Singapore) per ordinary share.

For year 2020, we are proposing a final tax exempt (one-tier) dividend of 6.60 cents (Singapore) per ordinary share, which is an increase of 50% from the final dividend declared for year 2019.

By Order of the Board

Han Juat Hoon
Director

23 April 2021