

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

CLARIFICATION
RE: ANNUAL REPORT 2016

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") refers to the Annual Report 2016 which has been issued and despatched to Shareholders and wishes to inform Shareholders as follows:

1. It was stated on page 15 of the Annual Report 2016 that the Board has obtained assurance from the Non-Independent Non-Executive Director and Independent Director that the Group's financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances, and an effective risk management and internal controls system has been put in place.

2. The Board wishes to further clarify and elaborate that the Board has, in addition, obtained the following assurances from the Chief Financial Officer ("**CFO**") and the Chief Operating Officer ("**COO**"):

(a) Given the current scale of operations, both the CFO and the COO have given their assurances that the financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances; and

(b) The current risk management and internal controls systems are working effectively given the scale of the operations. Both systems are subjected to constant review by the Management, the Audit Committee Chairman and the external Auditor with oversight by the Board.

BY ORDER OF THE BOARD

Ng Joo Khin
Company Secretary
25 July 2016