

INFINIO GROUP LIMITED

(Incorporated in Singapore)
(Company Registration No.: 199801660M)

UPDATE ON USE OF PLACEMENT PROCEEDS

Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company's announcements dated 26 January 2017 (the "Proposed Placement"), 24 February 2017, 13 March 2017, 24 March 2017, 28 March 2017 and 4 April 2017.

Further to the announcement made by the Company on 28 March 2017 in relation to the listing and quotation notice from the SGX-ST ("**Notice**") for the 180,000,000 Placement Shares, The Board of Directors (the "**Board**") of Infinio Group Limited (the "**Company**") wishes to provide an update on the use of proceeds from the Proposed Placement

The total gross amount of S\$180,000 raised from Proposed Placement has been applied for the intended purposes to discharge part of its current liabilities of the Company and its subsidiaries. The net proceeds after deducting related expenses amounted to S\$ 155,000. The proceeds have been utilized as follow:

<u>Use of Proceeds</u>	S\$
Net Proceeds	155,000
Payment in respect of existing Liabilities:-	
Professional Fees	80,000
Director's Salary	16,665
Staff Cost	24,628
Repayments of third parties interest bearing loans	33,707
	155,000

The use of the proceeds as disclosed above is in accordance with the stated use in the Company's Proposed Placement announcement dated 26 January 2017.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

LIM YEOW SUN
EXECUTIVE DIRECTOR
25 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
Telephone number: 6221 0271*