

RAFFLES UNITED HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197302030N)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 234,060,000
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY
– NOTICE OF BOOKS CLOSURE DATE**

1. INTRODUCTION

The Board of Directors (“**Board**” or “**Directors**”) of Raffles United Holdings Ltd (“**Company**”) refers to its announcements dated 9 January 2019, 17 January 2019, 20 March 2019 and 8 April 2019 in relation to the Company’s Rights Issue (“**Rights Issue Announcements**”) as well as to its circular to Shareholders dated 22 March 2019 relating to the Rights Issue (“**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of members of the Company and the transfer books of the Company will be closed, and a record date has been set by the Company to be at 5.00 p.m. on 16 April 2019 (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Rights Shares to Shareholders eligible to participate in the Rights Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

- 3.1 **Eligibility of Shareholders to Participate in the Rights Issue.** The Company proposes to provisionally allot Rights Shares to all Shareholders who are eligible to participate in the Rights Issue (“**Entitled Shareholders**”), comprising Entitled Depositors and Entitled Scripholders (both as defined below).

Entitled Shareholders will be provisionally allotted the Rights Shares under the Rights Issue on the basis of their shareholdings as at the Books Closure Date. They are at liberty to accept (in full or in part) or decline their provisional allotment of the Rights Shares, renounce (in the case of the “nil-paid” rights (“**Rights**”)) or, in the case of Entitled Depositors only, trade on the SGX-ST (during the provisional allotment trading period prescribed by the SGX-ST) their provisional allotment of Rights Shares, and are eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

- 3.2 **Entitled Depositors.** Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts with CDP and whose registered addresses with CDP are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents (“**Entitled Depositors**”).

Entitled Depositors should note that all notices and documents will be sent to their last registered addresses with CDP. Entitled Depositors are reminded that any request to CDP to update their records or to effect any change in address must reach CDP, at least three (3) Market Days before the Books Closure Date.

- 3.3 **Entitled Scripholders.** Entitled Scripholders are Shareholders whose share certificates have not been deposited with the CDP and who have tendered to the Share Registrar valid transfers of their Shares and the certificates thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents (“**Entitled Scripholders**”).
- 3.4 **Foreign Shareholders.** The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or otherwise, being complied with) in certain jurisdictions under the relevant laws of those jurisdictions. For practical reasons and in order to avoid any violation of the legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Rights Shares will not be offered to and the Offer Information Statement and its accompanying documents have not been and will not be despatched to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior thereto, provided the Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents (“**Foreign Shareholders**”).

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the provisional allotments of Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided to the Share Registrar or CDP, as the case may be, addresses in Singapore for the service of notices and documents (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept the Rights credited by CDP to their securities accounts should make the necessary arrangements with their depository agents or stockbrokers in Singapore. Further, any renouncee of an Entitled Scripholder, whose address as stated in the PAL is outside Singapore, will not be entitled to accept the Rights renounced to him. The Company reserves the right to reject any acceptance of the Rights Shares and/or application for Excess Rights Shares where it believes, or has reason to believe, that such acceptance and/or application may violate the applicable legislation of any jurisdiction.

Shareholders with registered addresses outside Singapore who wish to participate in the Rights Issue should provide CDP (at #01-19/20 The Metropolis, 9 North Buona Vista Drive, Singapore 138588, Singapore 048544) or the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd (at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623), as the case may be, with an address in Singapore for the service of notices and documents not later than three (3) Market Days prior to the Books Closure Date.

4. GENERAL

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course. Further announcements will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

TAN SAIK HOCK

Chairman

8 April 2019