

**RAFFLES UNITED HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197302030N)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 234,060,000  
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY  
– LODGEMENT OF OFFER INFORMATION STATEMENT**

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**1. INTRODUCTION**

The Board of Directors of Raffles United Holdings Ltd (“**Company**”) refers to its announcements dated 9 January 2019, 17 January 2019, 20 March 2019, and 8 April 2019 in relation to the Company’s proposed Rights Issue (“**Rights Issue Announcements**”) as well as its circular to Shareholders dated 22 March 2019 relating to the Rights Issue (“**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

**2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT**

The Board wishes to announce that the offer information statement dated 16 April 2019 relating to the Rights Issue (the “**Offer Information Statement**”) has been lodged with the Monetary Authority of Singapore on 16 April 2019. The Offer Information Statement is available on <http://eservices.mas.gov.sg/opera>, and will be despatched to Entitled Shareholders (together with an application and acceptance form for Rights Shares and Excess Rights Shares (the “**ARE**”) and/or a provisional allotment letter (the “**PAL**”), as the case may be) on or around 22 April 2019.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or jurisdictions other than Singapore.

**3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE**

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP; or
- (b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Right Shares and Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

#### 4. TRADING PERIOD FOR THE “NIL-PAID” RIGHTS SHARES

Trading for the provisional allotments of Rights Shares on the SGX-ST (the “**Nil-paid Rights**”) is expected to commence at 9.00 a.m. on 22 April 2019 and end at 5.00 p.m. on 30 April 2019. Entitled Depositors who sell their Nil-paid Rights during this period need not forward the ARE to the purchasers of the Nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the Application Form for Rights Shares (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares to their securities accounts with CDP should make the necessary arrangements with their depository agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for Excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

#### 5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the ARE or the PAL, as the case may be, may, for the period up to 5.00 p.m. on 7 May 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain them from:

##### **CDP**

The Central Depository (Pte) Limited  
9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138588

##### **Share Registrar**

Boardroom Corporate & Advisory Services Pte  
Ltd  
50 Raffles Place #32-01 Singapore Land Tower  
Singapore 048623

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 7 May 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

## 6. INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue is set out below. For events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	:	15 April 2019 from 9.00 a.m.
Books Closure Date	:	16 April 2019 at 5.00 p.m.
Date of Lodgement of Offer Information Statement	:	16 April 2019
Despatch of Offer Information Statement, the ARE, the ARS and the PAL (as the case may be) to Entitled Shareholders	:	22 April 2019
Commencement of trading of “nil-paid” Rights Shares entitlements	:	22 April 2019 from 9.00 a.m.
Last date and time of trading of “nil-paid” Rights Shares entitlements	:	30 April 2019 at 5.00 p.m.
Last date and time for splitting Rights Shares entitlements	:	30 April 2019 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	7 May 2019 at 5.00 p.m.
Last date and time for renunciation of, acceptance and payment for Rights Shares by renounees	:	7 May 2019 at 5.00 p.m.
Last date and time for application and payment for Excess Rights Shares	:	7 May 2019 at 5.00 p.m.
Expected date for issuance of Rights Shares	:	14 May 2019
Expected date for crediting of Rights Shares	:	15 May 2019
Expected date for refund of unsuccessful application (if made through CDP)	:	15 May 2019
Expected date for listing and commencement of trading of Rights Shares	:	15 May 2019 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

**BY ORDER OF THE BOARD**

**TAN SAIK HOCK**

Chairman

16 April 2019